

Walsh Ranch Municipal Utility District

Accountants' Report

February 14, 2011

Cash Activity Report

**Walsh Ranch Municipal Utility District
Cash Activity Report
December 31, 2010 - February 14, 2011**

		IronStone Bank	
		Operating Account	Manager's Account
Reconciled Cash Balance - December 31, 2010		\$ 92,485.87	\$ 46,686.30
Subsequent Activity through January 26, 2011		(5,015.41)	11,903.69
Transfer Approved January 10, 2011	Transfer from Operating Acct to Manager's Acct	(60,000.00)	
Transfer Approved January 26, 2011	Transfer from TexPool Tax Acct to IronStone Operating Acct	60,000.00	
Expenditures Approved January 26, 2011	#10015-#10022	(9,298.83)	
Deposit	Interest - Enterprise Certificate of Deposit	1,685.27	
Estimated Service Collections		2,598.15	
	Subtotal - Operating Account	<u>(5,015.41)</u>	
Expenditures Approved January 10, 2011	#5017-5027	(49,741.06)	
Expenditures Approved January 26, 2011	#5028	(667.35)	
Void check #5025		2,312.10	
Transfer Approved January 10, 2011	Transfer from Operating Acct to Manager's Acct	60,000.00	
	Subtotal - Manager's Account	<u>11,903.69</u>	
Cash Reported at January 26, 2011 Meeting		87,470.46	58,589.99
Subsequent Activity through February 14, 2011		9,208.99	-
Estimated Service Collections		9,208.99	
	Subtotal - Operating Account	<u>9,208.99</u>	
Expenditures to be February 14, 2011		-	(24,950.65)
<u>Vendor</u>	<u>Ck #</u>	<u>Memo</u>	<u>Amount</u>
Bott & Douthitt, P.L.L.C.	5029	Accounting Fees/Draft Audit Report - January 2011	(2,600.00)
City of Round Rock	5030	Wholesale Water & Sewer Purchases - January 2011	(13,551.46)
Crossroads Utility Services	5031	Management and Operations - January 2011	(2,465.47)
ISS Grounds Control	5032	Landscape Maintenance - January 2011	(117.72)
Maxwell Locke & Ritter, LLP	5033	Audit Fees	(2,940.00)
Round Rock Refuse, Inc.	5034	Garbage Services - January 2011	(3,276.00)
		Total Operating Account Expenditures	<u>(24,950.65)</u>
Transfers to be Approved at February 14, 2011		(30,000.00)	30,000.00
Transfer letter dated February 14, 2010	Transfer from IronStone Operating to IronStone Manager's	(30,000.00)	
		<u>(30,000.00)</u>	
Projected Cash Balance - February 14, 2011		\$ 66,679.45	\$ 63,639.34

**Walsh Ranch Municipal Utility District
Cash/Investment Activity Report
December 31, 2010 - February 14, 2011**

	Interest Rates	Maturity Date	Balance 12/31/2010	Subsequent Disbursements		Subtotal 2/14/2011	Transfers to be Approved 2/14/2011	Projected Balance 2/14/2011
				Receipts	Disbursements			
General Fund -								
Checking Account (Operating)	0.2000%	n/a	\$ 92,485.87	\$ 73,492.41	\$ (69,298.83)	\$ 96,679.45	\$ (30,000.00)	\$ 66,679.45
Checking Account (Manager's)	0.2000%	n/a	46,686.30	60,000.00	(73,046.96)	33,639.34	30,000.00	63,639.34
Checking Account (CRFs)	0.2000%	n/a	2,360.94	-	-	2,360.94	-	2,360.94
TexPool Operating Account	0.1291%	n/a	-	42,850.50	-	42,850.50	-	42,850.50
Total - General Fund			141,533.11	176,342.91	(142,345.79)	175,530.23	-	175,530.23
Debt Service Fund -								
TexPool Tax Account	0.1291%		372,137.45	-	(60,000.00)	312,137.45	-	312,137.45
TexPool Debt Service Account	0.1291%		22,181.03	220,000.00	(134,676.25)	107,504.78	-	107,504.78
Certificate of Deposit - Enterprise Bank	1.2000%	1/15/11	220,000.00	-	(220,000.00)	-	-	-
Total - Debt Service Fund			614,318.48	220,000.00	(414,676.25)	419,642.23	-	419,642.23
Capital Projects Fund -								
TexPool Series 2008 Capital Projects	0.1291%		44,075.13	-	(42,850.50)	1,224.63	-	1,224.63
TexPool Series 2009 Capital Projects	0.1291%		66,546.53	-	-	66,546.53	-	66,546.53
Total - Capital Projects Fund			110,621.66	-	(42,850.50)	67,771.16	-	67,771.16
Total - All Funds			866,473.25	396,342.91	(599,872.54)	662,943.62	-	662,943.62

Transfer Letter Information:

(1) To transfer funds from TexPool Tax Account to IronStone (Citizens Bank) Operating Account: \$30,000.00

WALSH RANCH MUNICIPAL UTILITY DISTRICT
SCHEDULE OF TEMPORARY INVESTMENTS

OCT 1, 2010 to DEC 31, 2010

FUNDS	IDENTIFICATION	INTEREST RATE	INTEREST 10/10-12/10	BEG. BK VAL 10/1/2010	END. BK VAL 12/31/2010	BEG. MKT VAL 10/1/2010	END. MKT VAL 12/31/2010	TRADE DATE	MATURITY DATE	DAYS
GENERAL FUND:	Certificate of Deposit - Texas Capital Bank	1.2000%	11.88	25,000.00	-	25,100.15	-		10/15/2010	
	Certificate of Deposit - Texas Capital Bank	1.0000%	29.89	25,000.00	-	25,052.43	-		11/12/2010	
TOTAL GENERAL OPERATING FUND			41.77	50,000.00	-	50,152.58	-			
DEBT SERVICE FUND:	<u>TexPool - Tax Account</u>									
	Texas Local Government Investment Pool	0.1953%	21.59	-	372,137.45	-	372,137.45			
	<u>TexPool - Debt Service Account</u>									
	Texas Local Government Investment Pool	1.0000%	10.48	22,170.55	22,181.03	22,170.55	22,181.03			
	Certificate of Deposit - Enterprise Bank	1.2000%	663.30	220,000.00	220,000.00	220,925.31	221,588.61		1/15/2011	
TOTAL DEBT SERVICE FUND			695.37	242,170.55	614,318.48	243,095.86	615,907.09			
CAPITAL PROJECTS FUND:	<u>TexPool - SR2008 Capital Project Account</u>									
	Texas Local Government Investment Pool	1.0000%	20.79	44,054.34	44,075.13	44,054.34	44,075.13			
	<u>TexPool - SR2009 Capital Project Account</u>									
	Texas Local Government Investment Pool	1.0000%	11.76	66,515.09	66,546.53	66,515.09	66,546.53			
TOTAL CAPITAL PROJECTS FUND			32.55	110,569.43	110,621.66	110,569.43	110,621.66			
TOTAL ALL FUNDS			769.69	402,739.98	724,940.14	403,817.87	726,528.75			

This quarterly report and the District's investment portfolio are in full compliance with the Public Funds Investment Act (Chapter 2256, Texas Government Code) and the Investment Policy and Strategies adopted by the District.



Tax Collection Report

Recap & Standings Report

Cycles: All Taxing Units: All Deposit Date Range: 12/01/2010 to 12/31/2010 Sorted By: By Year, Descending Options: Separate Rollbacks, Include

Property	Original Roll	Beg. Uncollected	Adjustments	Adjusted Uncollected	Collections	P&I Collected	Credits / Discounts Allowed	Atty. Fee Collected	Variance	Uncollected Balance YTD Collections
M33 (Walsh Ranch Mud)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxing Unit Totals (MO,IS,SA)	506,941.90	483,375.37	107.43	483,482.80	345,913.95	0.00	0.00	0.00	0.00	137,568.85
2011	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010	506,941.90	483,375.37	107.43	483,482.80	345,913.95	0.00	0.00	0.00	0.00	137,568.85
2009	434,862.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2008	291,649.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2007	124,874.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006	13,408.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2004	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2003	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2002	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2001	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1998	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1997	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1996	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1995	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1994	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1993	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1992	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1991 & prior	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Summary										
Total Current	506,941.90	483,375.37	107.43	483,482.80	345,913.95	0.00	0.00	0.00	0.00	137,568.85
Total Delinquent	864,594.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rollbacks		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxing Unit Total	1,371,536.89	483,375.37	107.43	483,482.80	345,913.95	0.00	0.00	0.00	0.00	137,568.85
Percentages										
% of Roll Collected - 2010 - 73.01%				Adjusted Original Roll -- \$509,743.59				Current YTD Collected -- \$372,174.74		
Tax Collections Compared to Current Taxes Billed 52.60% Collected										
All Collections Compared to Current Taxes Billed 52.60% Collected										
Combined Collections (Collections + P&I Collected) -- 345,913.95										

WALSH RANCH MUD
ANALYSIS OF TAXES COLLECTED FOR RECONCILIATION
FY 2010 - 2011

TAX YEAR	2010			TOTAL		
	General Fund	Debt Service Fund	Total	General Fund	Debt Service Fund	Total
PERCENTAGE	\$ 0.2900	\$ 0.3600	\$ 0.6500			
COLLECTIONS:						
OCT						
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
NOV						
TAX ADJUSTMENTS	1,202.05	1,492.21	2,694.26	1,202.05	1,492.21	2,694.26
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	11,716.35	14,544.44	26,260.79	11,716.35	14,544.44	26,260.79
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
DEC						
TAX ADJUSTMENTS	47.93	59.50	107.43	47.93	59.50	107.43
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	154,330.84	191,583.11	345,913.95	154,330.84	191,583.11	345,913.95
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
JAN						
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
FEB						
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
MAR						
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
APR						
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
MAY						
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
JUN						
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
JUL						
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
AUG						
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
SEP						
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL						
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	166,047.19	206,127.55	372,174.74	166,047.19	206,127.55	372,174.74
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DISTRIBUTION	166,047.19	206,127.55	372,174.74	166,047.19	206,127.55	372,174.74
BEGINNING						
TAXES RECEIVABLE	226,174.08	280,767.82	506,941.90	226,174.08	280,767.82	506,941.90
TAX ADJUSTMENTS	1,249.98	1,551.71	2,801.69	1,249.98	1,551.71	2,801.69
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00
LESS: COLLECTIONS	(166,047.19)	(206,127.55)	(372,174.74)	(166,047.19)	(206,127.55)	(372,174.74)
TAX REC @ END OF PERIOD	61,376.87	76,191.98	137,568.85	61,376.87	76,191.98	137,568.85

Financial Statements

Walsh Ranch Municipal Utility District
Financial Statements and Supplementary Information

December 31, 2010

Year Ending September 30, 2011

We have compiled the accompanying Governmental Funds Balance Sheet of Walsh Ranch Municipal Utility District (a governmental entity) as of December 31, 2010 and the related Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds for the three months then ended, which collectively comprise the District's basic financial statements, and the accompanying supplementary information described at Supplementary Information - Index, which is presented only for supplementary analysis purposes, in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary information and, accordingly, do not express an opinion or any other form of assurance on them.

The District has elected not to present the management's discussion and analysis, the Statement of Net Assets, and Statement of Activities as required by the Governmental Accounting Standards Board Statement No. 34 as part of its basic financial statements. In addition, management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures and components required by GASB 34 were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The budgetary comparison information is not a required part of the basic financial statements but is supplemental information required by the Governmental Accounting Standards Board. We have compiled the supplementary information from information that is the representation of management, without audit or review. Accordingly, we do not express an opinion or any other form of assurance on the supplementary information.

We are not independent with respect to Walsh Ranch Municipal Utility District.


BOTT & DOUTHITT, P.L.L.C.

February 10, 2011
Round Rock, TX

**Walsh Ranch Municipal Utility District
Governmental Funds Balance Sheet
December 31, 2010**

	<u>Governmental Funds</u>			<u>Governmental Funds Total</u>
	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	
Assets				
Cash and Cash Equivalents -				
Cash	\$ 141,533.11	\$ -	\$ -	\$ 141,533.11
Cash Equivalents	-	394,318.48	110,621.66	504,940.14
Certificates of Deposit	-	220,000.00	-	220,000.00
Receivables -				
Service Accounts, net of allowance for doubtful accounts of \$-0-	30,622.52	-	-	30,622.52
Accrued Service Revenue	14,913.91	-	-	14,913.91
Property Taxes	61,376.87	76,191.98	-	137,568.85
Prepaid Expense	-	-	-	-
Accrued Interest	-	1,588.61	-	1,588.61
Interfund Receivable	167,013.67	-	-	167,013.67
Total Assets	\$ 415,460.08	\$ 692,099.07	\$ 110,621.66	\$ 1,218,180.81
Liabilities				
Accounts Payable	\$ 53,293.88	\$ -	\$ -	\$ 53,293.88
Accrued Accounts Payable	6,324.01	-	-	6,324.01
Due to TCEQ	-	-	-	-
Deferred Revenue - Property Taxes	61,376.87	76,191.98	-	137,568.85
Customer Deposits	31,025.00	-	-	31,025.00
Interfund Payable	-	167,013.67	-	167,013.67
Due to Developer	107,000.00	-	-	107,000.00
Total Liabilities	259,019.76	243,205.65	-	502,225.41
Fund Balance				
Fund Balances:				
Reserved for				
Debt Service	-	448,893.42	-	448,893.42
Capital Projects	-	-	110,621.66	110,621.66
Unreserved	156,440.32	-	-	156,440.32
Total Fund Balances	156,440.32	448,893.42	110,621.66	715,955.40
Total Liabilities and Fund Balances	\$ 415,460.08	\$ 692,099.07	\$ 110,621.66	\$ 1,218,180.81

**Walsh Ranch Municipal Utility District
Statement of Revenues,
Expenditures & Changes in Fund Balance-Governmental Funds
October 2010 - December 2010**

	Governmental Funds			Governmental Funds Total
	General Fund	Debt Service Fund	Capital Projects Fund	
Water/Wastewater Service:				
Water Service Revenue	\$ 33,145.27	\$ -	\$ -	\$ 33,145.27
Wastewater Service Revenue	30,739.02	-	-	30,739.02
Basic Service Charge Revenue	28,974.58	-	-	28,974.58
Service Penalties	1,469.61	-	-	1,469.61
Total Water/Wastewater Service Revenues	<u>94,328.48</u>	<u>-</u>	<u>-</u>	<u>94,328.48</u>
Water/Wastewater Direct Costs:				
Water Purchase Cost	37,810.73	-	-	37,810.73
Wastewater Purchase Cost	30,282.39	-	-	30,282.39
Garbage Service	9,800.00	-	-	9,800.00
Inspection Fees	-	-	-	-
Management Fees	6,949.93	-	-	6,949.93
Total Water/Wastewater Service Direct Costs	<u>84,843.05</u>	<u>-</u>	<u>-</u>	<u>84,843.05</u>
Subtotal - Water/Wastewater Service	<u>9,485.43</u>	<u>-</u>	<u>-</u>	<u>9,485.43</u>
Other Revenues:				
Water Tap Fees	-	-	-	-
Wastewater Tap Fees	-	-	-	-
Property Tax	166,047.19	206,127.55	-	372,174.74
Property Tax Penalties	-	-	-	-
Interest and Other	221.65	695.37	52.23	969.25
Total Other Revenues	<u>166,268.84</u>	<u>206,822.92</u>	<u>52.23</u>	<u>373,143.99</u>
Other Expenditures:				
Current -				
Repairs & Maintenance	1,594.39	-	-	1,594.39
Pond Maintenance	1,200.00	-	-	1,200.00
Street Lights	2,117.49	-	-	2,117.49
Utilities	101.15	-	-	101.15
Landscape Maintenance/Irrigation Repairs	11,330.00	-	-	11,330.00
Trail Repairs	21,150.00	-	-	21,150.00
Legal Fees	11,421.36	-	-	11,421.36
Insurance	-	-	-	-
Bookkeeping Fees	4,850.00	-	-	4,850.00
Audit Fees	12,560.00	-	-	12,560.00
Engineering Fees	450.00	-	-	450.00
Tax Assessor/Collector	503.77	625.36	-	1,129.13
Miscellaneous Expense	213.63	-	-	213.63
Capital Outlay	-	-	-	-
Debt Service -				
Fiscal Agent Fees	-	-	-	-
Total Other Expenditures	<u>67,491.79</u>	<u>625.36</u>	<u>-</u>	<u>68,117.15</u>
Subtotal - Other	<u>98,777.05</u>	<u>206,197.56</u>	<u>52.23</u>	<u>305,026.84</u>
Excess/(Deficiency) of Revenues over Expenditures	<u>108,262.48</u>	<u>206,197.56</u>	<u>52.23</u>	<u>314,512.27</u>
Fund Balance, October 1, 2010	<u>48,177.84</u>	<u>242,695.86</u>	<u>110,569.43</u>	<u>401,443.13</u>
Fund Balance, December 31, 2010	<u>\$ 156,440.32</u>	<u>\$ 448,893.42</u>	<u>\$ 110,621.66</u>	<u>\$ 715,955.40</u>

See Accountants' Report.

Supplementary Information Index

General Fund

- Budgetary Comparison Schedule
- Projection of Revenues & Expenses
- Cash Reconciliations
- A/P Aging Summary
- Due to Developer
- Adjustments Journal
- General Ledger

Debt Service Fund

- Debt Service Schedule
- Adjustments Journal
- General Ledger

Capital Projects Fund

- General Ledger

General Fund

**Walsh Ranch Municipal Utility District
Budgetary Comparison Schedule-General Fund
December 2010**

	CURRENT MONTH			YEAR TO DATE		
	Actual	Budget	Difference	Actual	Budget	Difference
Water/Wastewater Service:						
Water Service Revenue	\$ 8,270.50	\$ 8,050.00	\$ 220.50	\$ 33,145.27	\$ 30,243.00	\$ 2,902.27
Wastewater Service Revenue	7,754.38	8,117.00	(362.62)	30,739.02	28,533.00	2,206.02
Basic Service Charge Revenue	9,881.90	9,133.00	748.90	28,974.58	27,083.00	1,891.58
Service Penalties	619.55	-	619.55	1,469.61	-	1,469.61
Total Water/Wastewater Service Revenues	26,526.33	25,300.00	1,226.33	94,328.48	85,859.00	8,469.48
Water/Wastewater Direct Costs:						
Water Purchase Cost	10,749.28	9,423.00	(1,326.28)	37,810.73	34,324.00	(3,486.73)
Wastewater Purchase Cost	6,298.26	8,125.00	1,826.74	30,282.39	28,561.00	(1,721.39)
Garbage Service	3,262.00	3,292.00	30.00	9,800.00	9,745.00	(55.00)
Management Fees	2,338.28	2,147.00	(191.28)	6,949.93	6,441.00	(508.93)
Total Water/Wastewater Service Direct Costs	22,647.82	22,987.00	339.18	84,843.05	79,071.00	(5,772.05)
Subtotal - Water/Wastewater Service	3,878.51	2,313.00	1,565.51	9,485.43	6,788.00	2,697.43
Other Revenues:						
Water Tap Fees	-	-	-	-	-	-
Wastewater Tap Fees	-	-	-	-	-	-
Property Tax	154,330.84	155,595.00	(1,264.16)	166,047.19	155,595.00	10,452.19
Property Tax Penalties	-	-	-	-	-	-
Interest and Other	70.02	-	70.02	221.65	-	221.65
Total Other Revenues	154,400.86	155,595.00	(1,194.14)	166,268.84	155,595.00	10,673.84
Other Expenditures:						
Current -						
Repairs & Maintenance	-	4,833.00	4,833.00	1,594.39	14,499.00	12,904.61
Pond Service	400.00	400.00	-	1,200.00	1,200.00	-
Pond Maintenance	-	750.00	750.00	-	2,250.00	2,250.00
Utilities/Street Lights	667.35	733.00	65.65	2,218.64	2,199.00	(19.64)
Landscape Maintenance/Irrigation Repairs	5,680.00	2,675.00	(3,005.00)	11,330.00	12,025.00	695.00
Trail Repairs	11,850.00	-	(11,850.00)	21,150.00	-	(21,150.00)
Tax Assessor/Collector	503.77	-	(503.77)	503.77	424.00	(79.77)
Legal Fees	1,708.00	1,000.00	(708.00)	11,421.36	6,000.00	(5,421.36)
Insurance	-	308.00	308.00	-	924.00	924.00
Bookkeeping Fees	1,500.00	1,500.00	-	4,850.00	4,850.00	-
Audit Fees	3,060.00	4,000.00	940.00	12,560.00	11,500.00	(1,060.00)
Engineering Fees	450.00	300.00	(150.00)	450.00	900.00	450.00
Meeting Expense	-	-	-	-	200.00	200.00
Miscellaneous Expense	(101.41)	100.00	201.41	213.63	300.00	86.37
Capital Outlay	-	-	-	-	-	-
Total Other Expenditures	25,717.71	16,599.00	(9,118.71)	67,491.79	57,271.00	(10,220.79)
Subtotal - Other	128,683.15	138,996.00	(10,312.85)	98,777.05	98,324.00	453.05
Excess/(Deficiency) of Revenues over Expenditures	\$ 132,561.66	\$ 141,309.00	\$ (8,747.34)	\$ 108,262.48	\$ 105,112.00	\$ 3,150.48

**Walsh Ranch Municipal Utility District
Projection of Revenues and Expenses - General Fund
Fiscal Year 2010-2011**

	Approved 08/05/10	Actual 10/31/10	Actual 11/30/10	Actual 12/31/10	Budget 01/31/11	Budget 02/28/11	Budget 03/31/11	Budget 04/30/11	Budget 05/31/11	Budget 06/30/11	Budget 07/31/11	Budget 08/31/11	Budget 09/30/11	FYE 9/30/11 Total	Variance
Water/Wastewater Service:															
Water Service Revenue	\$ 150,708	\$ 13,394	\$ 11,481	\$ 8,271	\$ 6,124	\$ 6,270	\$ 8,560	\$ 13,251	\$ 13,703	\$ 15,640	\$ 18,848	\$ 18,986	\$ 19,083	\$ 153,610	\$ 2,902
Wastewater Service Revenue	140,766	12,575	10,409	7,754	6,093	6,247	8,311	12,557	13,033	14,384	17,072	17,217	17,319	142,972	2,206
Basic Service Charge Revenue	111,915	9,623	9,469	9,882	9,203	9,273	9,344	9,414	9,520	9,520	9,520	9,520	9,518	113,807	1,892
Service Penalties	-	481	369	620	-	-	-	-	-	-	-	-	-	1,470	1,470
Inspection Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Water/Wastewater Service Revenues	403,389	36,074	31,729	26,526	21,420	21,790	26,215	35,222	36,256	39,544	45,440	45,723	45,920	411,858	8,469
Water/Wastewater Direct Costs:															
Water Purchase Cost	167,110	15,621	11,440	10,749	7,619	7,756	9,984	14,544	14,968	16,948	19,861	20,508	20,598	170,597	(3,487)
Wastewater Purchase Cost	140,907	13,268	10,716	6,298	6,099	6,253	8,320	12,570	13,046	14,398	17,089	17,235	17,336	142,628	(1,721)
Garbage Service	40,455	3,220	3,318	3,262	3,321	3,350	3,379	3,408	3,451	3,451	3,451	3,451	3,448	40,510	(55)
Inspection Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Management Fees	25,766	2,215	2,397	2,338	2,147	2,147	2,147	2,147	2,147	2,147	2,147	2,147	2,149	26,275	(509)
Total Water/Wastewater Service Direct Costs	374,238	34,324	27,871	22,648	19,186	19,506	23,830	32,669	33,612	36,944	42,548	43,341	43,531	380,010	(5,772)
Subtotal - Water/Wastewater Service	29,151	1,750	3,857	3,879	2,234	2,284	2,385	2,553	2,644	2,600	2,892	2,382	2,389	31,848	2,697
Other Revenues:															
Water Tap Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wastewater Tap Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Tax	222,278	-	11,716	154,331	55,569	11,114	-	-	-	-	-	-	-	232,730	10,452
Property Tax Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Other	-	118	34	70	-	-	-	-	-	-	-	-	-	222	222
Total Other Revenues	222,278	118	11,750	154,401	55,569	11,114	-	-	-	-	-	-	-	232,952	10,674
Other Expenditures:															
Repairs & Maintenance	58,000	852	743	-	4,833	4,833	4,833	4,833	4,833	4,833	4,833	4,833	4,833	45,094	12,906
Pond Service (Oteka's)	4,800	400	400	400	400	400	400	400	400	400	400	400	400	4,800	-
Pond Maintenance	9,000	-	-	-	750	750	750	750	750	750	750	750	750	6,750	2,250
Street Lights/Utilities	8,800	434	1,117	667	733	733	733	733	733	733	733	733	733	8,819	(19)
Landscape Maintenance/Irrigation Repairs	36,100	2,675	2,975	5,680	2,675	2,675	2,675	2,675	2,675	2,675	2,675	2,675	2,675	35,405	695
Trail Repairs	-	9,300	11,850	11,850	-	-	-	-	-	-	-	-	-	21,150	(21,150)
Tax Assessor/Collector	1,696	-	-	504	424	-	-	424	-	-	424	-	-	1,776	(80)
Legal Fees	28,000	3,569	6,144	1,708	1,000	4,000	1,000	1,000	4,000	1,000	1,000	8,000	1,000	33,421	(5,421)
Insurance	3,700	-	-	308	308	308	308	308	308	308	308	308	308	2,775	925
Bookkeeping Fees	20,500	1,500	1,850	1,500	2,250	1,850	1,500	1,500	1,850	1,500	1,500	2,200	1,500	20,500	-
Audit Fees	15,500	3,000	6,500	3,060	4,000	-	-	-	-	-	-	-	-	16,560	(1,060)
Engineering Fees	3,600	-	-	450	300	300	300	300	300	300	300	300	300	3,150	450
Meeting Expense	1,000	-	-	-	200	200	200	200	200	200	200	200	200	800	200
Miscellaneous Expense	1,200	198	117	(101)	100	100	100	100	100	100	100	100	100	1,114	86
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expenditures	191,896	12,628	29,146	25,718	17,774	16,150	12,600	13,024	16,150	12,600	13,024	20,700	12,600	202,114	(10,218)
Subtotal - Other	30,382	(12,510)	(17,396)	128,683	37,795	(5,036)	(12,600)	(13,024)	(16,150)	(12,600)	(13,024)	(20,700)	(12,600)	30,838	456
Excess/(Deficiency) of Revenues over Expenditures	\$ 59,533	\$ (10,761)	\$ (13,539)	\$ 132,562	\$ 40,029	\$ (2,752)	\$ (10,215)	\$ (10,471)	\$ (13,506)	\$ (10,000)	\$ (10,132)	\$ (18,318)	\$ (10,211)	\$ 62,686	\$ 3,153

See Accountant's Report.

**Walsh Ranch Municipal Utility District
Cash Account Reconciliations
December 31, 2010**

	<u>Operating</u>	<u>Ironstone Bank Manager's</u>	<u>CRF Account</u>	<u>Total</u>
Beginning Bank Balance 12/01/2010	\$ 117,687.13	\$ 48,035.55	\$ 2,360.58	\$ 168,083.26
Cleared Transactions				
Checks and Payments	(60,105.38)	(61,208.86)	-	(121,314.24)
Deposits and Credits	33,228.23	60,009.11	0.36	93,237.70
Total Cleared Transactions	<u>(26,877.15)</u>	<u>(1,199.75)</u>	<u>0.36</u>	<u>(28,076.54)</u>
Ending Bank Balance 12/31/2010	90,809.98	46,835.80	2,360.94	140,006.72
Deposits in Transit	1,675.89	-	-	1,675.89
Uncleared Transactions				
2135 9/29/10 Rashid Shamsie	-	(149.50)	-	(149.50)
Register Balance as of 12/31/2010	<u>\$ 92,485.87</u>	<u>\$ 46,686.30</u>	<u>\$ 2,360.94</u>	<u>\$ 141,533.11</u>

See Accountants' Report.

Walsh Ranch MUD - GOF
A/P Aging Summary
As of December 31, 2010

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Bott & Douthitt, PLLC	1,500.00	0.00	0.00	0.00	0.00	1,500.00
City of Round Rock	18,468.30	0.00	0.00	0.00	0.00	18,468.30
City of Round Rock Environmental Services	15.00	0.00	0.00	0.00	0.00	15.00
Crossroads Utility Services	2,338.28	500.20	0.00	0.00	0.00	2,838.48
ISS Grounds Control	2,675.00	3,305.00	0.00	0.00	0.00	5,980.00
McLean & Howard, LLP	1,708.00	6,143.92	0.00	0.00	0.00	7,851.92
Oteka's Water Design, Inc.	400.00	0.00	0.00	0.00	0.00	400.00
Pena Swayze & CO., L.L.P	3,060.00	0.00	0.00	0.00	0.00	3,060.00
Rex Simmons	17.96	0.00	0.00	0.00	0.00	17.96
Round Rock Refuse, Inc.	3,262.00	0.00	0.00	0.00	0.00	3,262.00
Schroeder Engineering Company	450.00	0.00	0.00	0.00	0.00	450.00
Southwest Water Company	0.00	2,198.67	0.00	0.00	0.00	2,198.67
TCEQ	1,834.20	0.00	0.00	0.00	0.00	1,834.20
TXU Energy	667.35	0.00	0.00	0.00	0.00	667.35
Viking Fence Co., Ltd.	0.00	4,750.00	0.00	0.00	0.00	4,750.00
TOTAL	<u>36,396.09</u>	<u>16,897.79</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>53,293.88</u>

See Accountants' Report.

**Walsh Ranch Municipal Utility District
Due to Developer
December 31, 2010**

Date	Payee	Amount
9/30/2008	Balance forward	\$ 16,000.00
6/19/2009	Developer Advance	51,000.00
8/28/2009	Developer Advance	40,000.00
Total - Due to Developer		<u>\$ 107,000.00</u>

See Accountants' Report.

Walsh Ranch MUD - GOF
Adjustments Journal

December 2010

Date	Num	Memo	Account	Debit	Credit
12/1/2010	11.7R	Reverse of GJE 11.7 -- Record accrued expense Record accrued expense Record accrued expense	6125 · Water Purchases 6220 · Wastewater Purchases 2010 · Accrued AP	7,744.77	3,343.05 4,401.72
				<u>7,744.77</u>	<u>7,744.77</u>
12/31/2010	12.1	Record B&C reports Record B&C reports Record B&C reports Record B&C reports Record B&C reports Record B&C reports Record B&C reports Record B&C reports Record B&C reports	1150 · Accounts Receivable 1150 · Accounts Receivable 2161 · Customer Meter Deposits 4100 · Water Service Revenue 4310 · Penalties & Interest 4100 · Water Service Revenue 4200 · Wastewater Service Revenue 2139 · Due to TCEQ 4280 · Basic Services	27,508.00 160.00	125.00 35.00 619.55 9,092.18 8,306.37 117.90 9,372.00
				<u>27,668.00</u>	<u>27,668.00</u>
12/31/2010	12.2	Record bank charge credit from prior month Record bank charge credit from prior month	1100 · Cash - Operating 6560 · Miscellaneous Expense	117.41	117.41
				<u>117.41</u>	<u>117.41</u>
12/31/2010	12.3	Record tax collections Record tax collections Record tax collections Record tax collections Record tax collection fee Record tax adjustment Record tax adjustment	1520 · Maintenance Tax Receivable 2870 · Deferred Taxes 4320 · Property Tax 1173 · Due From DSF 6320 · Tax Assessor/Appraisal 1520 · Maintenance Tax Receivable 2870 · Deferred Taxes	154,330.84 154,304.57 26.27 47.93	154,330.84 154,330.84 47.93
				<u>308,709.61</u>	<u>308,709.61</u>
12/31/2010	12.4	Adjust accrued service revenue Adjust accrued service revenue Adjust accrued service revenue Adjust accrued service revenue	1530 · Accrued Service Revenue 4280 · Basic Services 4100 · Water Service Revenue 4200 · Wastewater Service Revenue	660.14 551.99	702.23 509.90
				<u>1,212.13</u>	<u>1,212.13</u>
12/31/2010	12.5	Record accrued expense Record accrued expense Record accrued expense	6125 · Water Purchases 6220 · Wastewater Purchases 2010 · Accrued AP	3,595.92 2,728.09	6,324.01
				<u>6,324.01</u>	<u>6,324.01</u>
TOTAL				<u><u>351,775.93</u></u>	<u><u>351,775.93</u></u>

Walsh Ranch MUD - GOF
General Ledger

As of December 31, 2010

Type	Date	Num	Source Name	Memo	Amount	Balance
1100 · Cash - Operating						117,769.45
Deposit	12/7/2010			Deposit	337.99	118,107.44
Deposit	12/7/2010			Deposit	323.22	118,430.66
Deposit	12/8/2010			Deposit	1,509.88	119,940.54
Deposit	12/8/2010			Deposit	72.91	120,013.45
Deposit	12/8/2010			Deposit	150.00	120,163.45
Deposit	12/8/2010			Deposit	1,535.34	121,698.79
Deposit	12/8/2010			Deposit	192.33	121,891.12
Deposit	12/8/2010			Deposit	337.77	122,228.89
Deposit	12/9/2010			Deposit	3,838.36	126,067.25
Deposit	12/9/2010			Deposit	1,508.60	127,575.85
Deposit	12/9/2010			Deposit	2,859.09	130,434.94
Transfer	12/10/2010			Funds Transfer	(60,000.00)	70,434.94
Deposit	12/10/2010			Deposit	767.36	71,202.30
Deposit	12/14/2010			Deposit	124.11	71,326.41
Deposit	12/14/2010			Deposit	89.98	71,416.39
Deposit	12/14/2010			Deposit	130.26	71,546.65
Deposit	12/16/2010			Deposit	2,783.80	74,330.45
Deposit	12/16/2010			Deposit	199.75	74,530.20
Deposit	12/16/2010			Deposit	1,351.72	75,881.92
Deposit	12/16/2010			Deposit	100.00	75,981.92
Deposit	12/16/2010			Deposit	2,052.22	78,034.14
Deposit	12/20/2010			Deposit	2,863.76	80,897.90
Deposit	12/20/2010			Deposit	174.11	81,072.01
Deposit	12/21/2010			Deposit	141.17	81,213.18
Deposit	12/21/2010			Deposit	1,405.29	82,618.47
Deposit	12/22/2010			Deposit	47.00	82,665.47
Deposit	12/22/2010			Deposit	3,113.91	85,779.38
Deposit	12/22/2010			Deposit	1,811.51	87,590.89
Deposit	12/23/2010			Deposit	2,301.06	89,891.95
Deposit	12/29/2010			Deposit	80.17	89,972.12
Deposit	12/29/2010			Deposit	70.00	90,042.12
Deposit	12/29/2010			Deposit	299.41	90,341.53
Deposit	12/29/2010			Deposit	338.49	90,680.02
Deposit	12/30/2010			Deposit	353.58	91,033.60
Deposit	12/30/2010			Deposit	952.18	91,985.78
Deposit	12/30/2010			Deposit	143.63	92,129.41
Deposit	12/30/2010			Deposit	226.50	92,355.91
General Jou...	12/31/2010	12.2		Record bank charge credit from pri...	117.41	92,473.32
Check	12/31/2010			Service Charge	(1.00)	92,472.32
Deposit	12/31/2010			Interest	13.55	92,485.87
Total 1100 · Cash - Operating					(25,283.58)	92,485.87
1110 · Cash - Manager's						47,770.75
Bill Pmt -Che...	12/3/2010	5003	Bott & Douthitt, PLLC	Accounting Fees - November 2010	(1,850.00)	45,920.75
Bill Pmt -Che...	12/3/2010	5004	Brushy Creek MUD	Trail Repairs (50%) - Hermine	(7,100.00)	38,820.75
Bill Pmt -Che...	12/3/2010	5005	City of Round Rock	Purchase Water/ Wastewater	(24,039.00)	14,781.75
Bill Pmt -Che...	12/3/2010	5006	Fluid Meter Service, Corp.	Test Backflow Preventer - Pool	(85.00)	14,696.75
Bill Pmt -Che...	12/3/2010	5007	ISS Grounds Control	Landscape Maintenance	(895.00)	13,801.75
Bill Pmt -Che...	12/3/2010	5008	McLean & Howard, LLP	Legal Fees - October 2010	(2,447.29)	11,354.46
Bill Pmt -Che...	12/3/2010	5009	Oteka's Water Design, Inc.	Pond Maintenance - November 2010	(400.00)	10,954.46
Bill Pmt -Che...	12/3/2010	5010	Pena Swayze & CO., L.L.P	Auditing Fees	(6,500.00)	4,454.46
Bill Pmt -Che...	12/3/2010	5011	Round Rock Refuse, Inc.	Garbage Service - November 2010	(3,318.00)	1,136.46
Bill Pmt -Che...	12/3/2010	5012	SG Builders, Ltd	Trail Repairs - Sam Bass Road	(9,300.00)	(8,163.54)
Bill Pmt -Che...	12/3/2010	5013	Southwest Water Company	Management and Operations - Oct...	(2,981.42)	(11,144.96)
Bill Pmt -Che...	12/3/2010	5014	TCEQ	Water System Fee FY 2011	(440.75)	(11,585.71)
Transfer	12/10/2010			Funds Transfer	60,000.00	48,414.29
Bill Pmt -Che...	12/21/2010	5015	TXU Energy	Utility Expense	(666.85)	47,747.44
Bill Pmt -Che...	12/21/2010	5016	Williamson Central Appraisal District	Appraisal Fees - 1st Quarter 2011	(1,070.25)	46,677.19
Deposit	12/31/2010			Interest	9.11	46,686.30
Total 1110 · Cash - Manager's					(1,084.45)	46,686.30
1120 · Cash - Capital Recovery Fees						2,360.58
Deposit	12/31/2010			Interest	0.36	2,360.94
Total 1120 · Cash - Capital Recovery Fees					0.36	2,360.94

Walsh Ranch MUD - GOF
General Ledger

As of December 31, 2010

Type	Date	Num	Source Name	Memo	Amount	Balance
1150 · Accounts Receivable						37,493.98
Deposit	12/7/2010			Deposit	(337.99)	37,155.99
Deposit	12/7/2010			Deposit	(323.22)	36,832.77
Deposit	12/8/2010			Deposit	(1,509.88)	35,322.89
Deposit	12/8/2010			Deposit	(72.91)	35,249.98
Deposit	12/8/2010			Deposit	(150.00)	35,099.98
Deposit	12/8/2010			Deposit	(1,535.34)	33,564.64
Deposit	12/8/2010			Deposit	(192.33)	33,372.31
Deposit	12/8/2010			Deposit	(337.77)	33,034.54
Deposit	12/9/2010			Deposit	(3,838.36)	29,196.18
Deposit	12/9/2010			Deposit	(1,508.60)	27,687.58
Deposit	12/9/2010			Deposit	(2,859.09)	24,828.49
Deposit	12/10/2010			Deposit	(767.36)	24,061.13
Deposit	12/14/2010			Deposit	(124.11)	23,937.02
Deposit	12/14/2010			Deposit	(89.98)	23,847.04
Deposit	12/14/2010			Deposit	(130.26)	23,716.78
Deposit	12/16/2010			Deposit	(2,783.80)	20,932.98
Deposit	12/16/2010			Deposit	(199.75)	20,733.23
Deposit	12/16/2010			Deposit	(1,351.72)	19,381.51
Deposit	12/16/2010			Deposit	(100.00)	19,281.51
Deposit	12/16/2010			Deposit	(2,052.22)	17,229.29
Deposit	12/20/2010			Deposit	(2,863.76)	14,365.53
Deposit	12/20/2010			Deposit	(174.11)	14,191.42
Deposit	12/21/2010			Deposit	(141.17)	14,050.25
Deposit	12/21/2010			Deposit	(1,405.29)	12,644.96
Deposit	12/22/2010			Deposit	(3,113.91)	9,531.05
Deposit	12/22/2010			Deposit	(1,811.51)	7,719.54
Deposit	12/23/2010			Deposit	(2,301.06)	5,418.48
Deposit	12/29/2010			Deposit	(80.17)	5,338.31
Deposit	12/29/2010			Deposit	(70.00)	5,268.31
Deposit	12/29/2010			Deposit	(299.41)	4,968.90
Deposit	12/29/2010			Deposit	(338.49)	4,630.41
Deposit	12/30/2010			Deposit	(353.58)	4,276.83
Deposit	12/30/2010			Deposit	(952.18)	3,324.65
Deposit	12/30/2010			Deposit	(143.63)	3,181.02
Deposit	12/30/2010			Deposit	(226.50)	2,954.52
General Jou...	12/31/2010	12.1		Record B&C reports	27,508.00	30,462.52
General Jou...	12/31/2010	12.1		Record B&C reports	160.00	30,622.52
Total 1150 · Accounts Receivable					(6,871.46)	30,622.52
1173 · Due From DSF						12,116.35
Bill	12/1/2010	1st ...	Williamson Central Appraisal District	Appraisal Fees - 1st Quarter 2011	592.75	12,709.10
General Jou...	12/31/2010	12.3		Record tax collections	154,304.57	167,013.67
Total 1173 · Due From DSF					154,897.32	167,013.67
1520 · Maintenance Tax Receivable						215,659.78
General Jou...	12/31/2010	12.3		Record tax collections	(154,330.84)	61,328.94
General Jou...	12/31/2010	12.3		Record tax adjustment	47.93	61,376.87
Total 1520 · Maintenance Tax Receivable					(154,282.91)	61,376.87
1530 · Accrued Service Revenue						15,616.14
General Jou...	12/31/2010	12.4		Adjust accrued service revenue	(702.23)	14,913.91
Total 1530 · Accrued Service Revenue					(702.23)	14,913.91
2000 · Accounts Payable						(62,066.10)
Bill	12/1/2010	110...	Brushy Creek MUD	Trail Repairs (50%) - Hermine	(7,100.00)	(69,166.10)
Bill	12/1/2010	1st ...	Williamson Central Appraisal District	Appraisal Fees - 1st Quarter 2011	(1,070.25)	(70,236.35)
Bill Pmt -Che...	12/3/2010	5003	Botl & Douthitt, PLLC	Accounting Fees - November 2010	1,850.00	(68,386.35)
Bill Pmt -Che...	12/3/2010	5004	Brushy Creek MUD	Trail Repairs (50%) - Hermine	7,100.00	(61,286.35)
Bill Pmt -Che...	12/3/2010	5005	City of Round Rock	Purchase Water/ Wastewater	24,039.00	(37,247.35)
Bill Pmt -Che...	12/3/2010	5006	Fluid Meter Service, Corp.	Test Backflow Preventer - Pool	85.00	(37,162.35)
Bill Pmt -Che...	12/3/2010	5007	ISS Grounds Control	Landscape Maintenance	895.00	(36,267.35)
Bill Pmt -Che...	12/3/2010	5008	McLean & Howard, LLP	Legal Fees - October 2010	2,447.29	(33,820.06)
Bill Pmt -Che...	12/3/2010	5009	Oteka's Water Design, Inc.	Pond Maintenance - November 2010	400.00	(33,420.06)
Bill Pmt -Che...	12/3/2010	5010	Pena Swayze & CO., L.L.P	Auditing Fees	6,500.00	(26,920.06)
Bill Pmt -Che...	12/3/2010	5011	Round Rock Refuse, Inc.	Garbage Service - November 2010	3,318.00	(23,602.06)
Bill Pmt -Che...	12/3/2010	5012	SG Builders, Ltd	Trail Repairs - Sam Bass Road	9,300.00	(14,302.06)
Bill Pmt -Che...	12/3/2010	5013	Southwest Water Company	Management and Operations - Oct...	2,981.42	(11,320.64)
Bill Pmt -Che...	12/3/2010	5014	TCEQ	Water System Fee FY 2011	440.75	(10,879.89)
Bill	12/3/2010	25801	ISS Grounds Control	Fence Removal	(3,005.00)	(13,884.89)
Bill	12/3/2010	62-1...	Viking Fence Co., Ltd.	Fencing - Trail Repairs	(4,750.00)	(18,634.89)
Bill Pmt -Che...	12/21/2010	5015	TXU Energy	Utility Expense	666.85	(17,968.04)
Bill Pmt -Che...	12/21/2010	5016	Williamson Central Appraisal District	Appraisal Fees - 1st Quarter 2011	1,070.25	(16,897.79)

Walsh Ranch MUD - GOF
General Ledger

As of December 31, 2010

Type	Date	Num	Source Name	Memo	Amount	Balance
Bill	12/31/2010	32657	ISS Grounds Control	Landscape Maintenance - Decem...	(2,675.00)	(19,572.79)
Bill	12/31/2010	3625	Oteka's Water Design, Inc.	Pond Maintenance - December 2010	(400.00)	(19,972.79)
Bill	12/31/2010	Dec...	City of Round Rock	Water & Wastewater Purchases - De...	(6,255.23)	(26,228.02)
Bill	12/31/2010	Dec...	City of Round Rock	Water & Wastewater Purchases - De...	(12,213.07)	(38,441.09)
Bill	12/31/2010	121...	Pena Swayze & CO., L.L.P	Auditing Fees	(3,060.00)	(41,501.09)
Bill	12/31/2010	667	Bott & Douthitt, PLLC	Accounting Fees - December 2010	(1,500.00)	(43,001.09)
Bill	12/31/2010	1316	Crossroads Utility Services	Operations & Management - Dece...	(2,338.28)	(45,339.37)
Bill	12/31/2010	147	Round Rock Refuse, Inc.	Garbage Service - December 2010	(3,262.00)	(48,601.37)
Bill	12/31/2010	201...	TCEQ	2010 Assessment - P1357	(1,834.20)	(50,435.57)
Bill	12/31/2010	Ref...	Rex Simmons	Customer Deposit Refund	(17.96)	(50,453.53)
Bill	12/31/2010	056...	TXU Energy	Utilities - December 2010 12/13/10-1...	(14.89)	(50,468.42)
Bill	12/31/2010	056...	TXU Energy	Utilities - December 2010 12/13/10-1...	(14.69)	(50,483.11)
Bill	12/31/2010	054...	TXU Energy	Utilities - December 2010 12/10/10-1...	(637.77)	(51,120.88)
Bill	12/31/2010	Dec...	Schroeder Engineering Company	Engineering Fees - Audit Support an...	(450.00)	(51,570.88)
Bill	12/31/2010	118-...	City of Round Rock Environmental Servi...	Lab Fees	(15.00)	(51,585.88)
Bill	12/31/2010	13557	McLean & Howard, LLP	Legal Fees - December 2010	(1,708.00)	(53,293.88)
Total 2000 · Accounts Payable					8,772.22	(53,293.88)
2010 · Accrued AP						(7,744.77)
General Jou...	12/1/2010	11.7R		Record accrued expense	7,744.77	0.00
General Jou...	12/31/2010	12.5		Record accrued expense	(6,324.01)	(6,324.01)
Total 2010 · Accrued AP					1,420.76	(6,324.01)
2161 · Customer Meter Deposits						(30,900.00)
General Jou...	12/31/2010	12.1		Record B&C reports	(125.00)	(31,025.00)
Total 2161 · Customer Meter Deposits					(125.00)	(31,025.00)
2139 · Due to TCEQ						(1,537.72)
General Jou...	12/31/2010	12.1		Record B&C reports	(117.90)	(1,655.62)
Bill	12/31/2010	201...	TCEQ	2010 Assessment - P1357	1,655.62	0.00
Total 2139 · Due to TCEQ					1,537.72	0.00
2780 · Developer Advance						(107,000.00)
Total 2780 · Developer Advance						(107,000.00)
2870 · Deferred Taxes						(215,659.78)
General Jou...	12/31/2010	12.3		Record tax collections	154,330.84	(61,328.94)
General Jou...	12/31/2010	12.3		Record tax adjustment	(47.93)	(61,376.87)
Total 2870 · Deferred Taxes					154,282.91	(61,376.87)
3010 · Unallocated Fund Balance						(48,177.84)
Total 3010 · Unallocated Fund Balance						(48,177.84)
Service Revenue						(67,802.15)
4100 · Water Service Revenue						(24,874.77)
General Jou...	12/31/2010	12.1		Record B&C reports	(35.00)	(24,909.77)
General Jou...	12/31/2010	12.1		Record B&C reports	(9,092.18)	(34,001.95)
Bill	12/31/2010	201...	TCEQ	2010 Assessment - P1357	178.58	(33,823.37)
Bill	12/31/2010	Ref...	Rex Simmons	Customer Deposit Refund	17.96	(33,805.41)
General Jou...	12/31/2010	12.4		Adjust accrued service revenue	660.14	(33,145.27)
Total 4100 · Water Service Revenue					(8,270.50)	(33,145.27)
4200 · Wastewater Service Revenue						(22,984.64)
General Jou...	12/31/2010	12.1		Record B&C reports	(8,306.37)	(31,291.01)
General Jou...	12/31/2010	12.4		Adjust accrued service revenue	551.99	(30,739.02)
Total 4200 · Wastewater Service Revenue					(7,754.38)	(30,739.02)
4280 · Basic Services						(19,092.68)
General Jou...	12/31/2010	12.1		Record B&C reports	(9,372.00)	(28,464.68)
General Jou...	12/31/2010	12.4		Adjust accrued service revenue	(509.90)	(28,974.58)
Total 4280 · Basic Services					(9,881.90)	(28,974.58)
4310 · Penalties & Interest						(850.06)
General Jou...	12/31/2010	12.1		Record B&C reports	(619.55)	(1,469.61)
Total 4310 · Penalties & Interest					(619.55)	(1,469.61)
Total Service Revenue					(26,526.33)	(94,328.48)

Walsh Ranch MUD - GOF
General Ledger

As of December 31, 2010

Type	Date	Num	Source Name	Memo	Amount	Balance
Interest & Other Revenue						(151.63)
5391 - Interest Earned on Temp. Invest						(151.63)
Deposit	12/31/2010			Interest	(13.55)	(165.18)
Deposit	12/31/2010			Interest	(9.11)	(174.29)
Deposit	12/31/2010			Interest	(0.36)	(174.65)
Total 5391 - Interest Earned on Temp. Invest						(23.02)
4330 - Miscellaneous Income						0.00
Deposit	12/22/2010	151...		TML equity refund	(47.00)	(47.00)
Total 4330 - Miscellaneous Income						(47.00)
Total Interest & Other Revenue						(70.02)
Property Tax Revenue						(11,716.35)
4320 - Property Tax						(11,716.35)
General Jou...	12/31/2010	12.3		Record tax collections	(154,330.84)	(166,047.19)
Total 4320 - Property Tax						(154,330.84)
Total Property Tax Revenue						(154,330.84)
Water/WW Expenses						62,195.23
6125 - Water Purchases						27,061.45
General Jou...	12/1/2010	11.7R		Reverse of GJE 11.7 -- Record accru...	(3,343.05)	23,718.40
Bill	12/31/2010	Dec...	City of Round Rock	Water & Wastewater Purchases - De...	5,806.75	29,525.15
Bill	12/31/2010	Dec...	City of Round Rock	Water & Wastewater Purchases - De...	4,689.66	34,214.81
General Jou...	12/31/2010	12.5		Record accrued expense	3,595.92	37,810.73
Total 6125 - Water Purchases						10,749.28
6220 - Wastewater Purchases						23,984.13
General Jou...	12/1/2010	11.7R		Record accrued expense	(4,401.72)	19,582.41
Bill	12/31/2010	Dec...	City of Round Rock	Water & Wastewater Purchases - De...	448.48	20,030.89
Bill	12/31/2010	Dec...	City of Round Rock	Water & Wastewater Purchases - De...	7,523.41	27,554.30
General Jou...	12/31/2010	12.5		Record accrued expense	2,728.09	30,282.39
Total 6220 - Wastewater Purchases						6,298.26
6410 - Garbage Expense						6,538.00
Bill	12/31/2010	147	Round Rock Refuse, Inc.	Garbage Service - December 2010	3,262.00	9,800.00
Total 6410 - Garbage Expense						3,262.00
6100 - Management & Operations						4,611.65
Bill	12/31/2010	1316	Crossroads Utility Services	Operations & Management - Dece...	2,135.00	6,746.65
Bill	12/31/2010	1316	Crossroads Utility Services	Postage	203.28	6,949.93
Total 6100 - Management & Operations						2,338.28
Total Water/WW Expenses						22,647.82
Maint & Operations Expenses						41,774.08
6130 - Maintenance & Repairs - Water						1,458.91
Total 6130 - Maintenance & Repairs - Water						1,458.91
6230 - Maintenance & Repairs - Sewer						135.48
Total 6230 - Maintenance & Repairs - Sewer						135.48
6580 - Pond Service						800.00
Bill	12/31/2010	3625	Oteka's Water Design, Inc.	Pond Maintenance - December 2010	400.00	1,200.00
Total 6580 - Pond Service						400.00
6170 - Street Lights						1,479.72
Bill	12/31/2010	054...	TXU Energy	Utilities - December 2010 12/10/10-1...	637.77	2,117.49
Total 6170 - Street Lights						637.77
6160 - Utilities						71.57
Bill	12/31/2010	056...	TXU Energy	Utilities - December 2010 12/13/10-1...	14.89	86.46
Bill	12/31/2010	056...	TXU Energy	Utilities - December 2010 12/13/10-1...	14.69	101.15
Total 6160 - Utilities						29.58
6200 - Landscape Maintenance						5,650.00
Bill	12/3/2010	25801	ISS Grounds Control	Fence Removal	3,005.00	8,655.00
Bill	12/31/2010	32657	ISS Grounds Control	Landscape Maintenance - Decem...	2,675.00	11,330.00
Total 6200 - Landscape Maintenance						5,680.00

Walsh Ranch MUD - GOF
General Ledger

As of December 31, 2010

Type	Date	Num	Source Name	Memo	Amount	Balance
6570 - Trail Repairs						9,300.00
Bill	12/1/2010	110...	Brushy Creek MUD	Trail Repairs (50%) - Hermine	7,100.00	16,400.00
Bill	12/3/2010	62-1...	Viking Fence Co., Ltd.	Fencing - Trail Repairs	4,750.00	21,150.00
Total 6570 - Trail Repairs					11,850.00	21,150.00
6330 - Legal Fees						9,713.36
Bill	12/31/2010	13557	McLean & Howard, LLP	Legal Fees - December 2010	1,708.00	11,421.36
Total 6330 - Legal Fees					1,708.00	11,421.36
6430 - Bookkeeping Fees						3,350.00
Bill	12/31/2010	667	Bott & Douthitt, PLLC	Accounting Fees - December 2010	1,500.00	4,850.00
Total 6430 - Bookkeeping Fees					1,500.00	4,850.00
6340 - Auditing Fees						9,500.00
Bill	12/31/2010	121...	Pena Swayze & CO., L.L.P	Auditing Fees	3,060.00	12,560.00
Total 6340 - Auditing Fees					3,060.00	12,560.00
6350 - Engineering Fees						0.00
Bill	12/31/2010	Dec...	Schroeder Engineering Company	Engineering Fees - Audit Support an...	450.00	450.00
Total 6350 - Engineering Fees					450.00	450.00
6320 - Tax Assessor/Appraisal						0.00
Bill	12/1/2010	1st ...	Williamson Central Appraisal District	Appraisal Fees - 1st Quarter 2011	477.50	477.50
General Jou...	12/31/2010	12.3		Record tax collection fee	26.27	503.77
Total 6320 - Tax Assessor/Appraisal					503.77	503.77
6560 - Miscellaneous Expense						315.04
General Jou...	12/31/2010	12.2		Record bank charge credit from pri...	(117.41)	197.63
Check	12/31/2010			Service Charge	1.00	198.63
Bill	12/31/2010	118-...	City of Round Rock Environmental Servi...	Lab Fees	15.00	213.63
Total 6560 - Miscellaneous Expense					(101.41)	213.63
Total Maint & Operations Expenses					25,717.71	67,491.79
TOTAL					0.00	0.00

Debt Service Fund

Walsh Ranch Municipal Utility District Debt Service Schedule

Due Date	Paid Date	Series 2008		Series 2009		Total	
		Principal	Interest	Principal	Interest	Principal	Interest
2/1/2009	1/26/2009	\$ -	\$ 113,733	\$ -	\$ -	\$ -	\$ 113,733
8/1/2009	7/29/2009	-	79,969	-	-	-	79,969
FY 2009		-	193,702	-	-	-	193,702
2/1/2010	1/28/2010	-	79,969	-	51,576	-	131,545
8/1/2010	7/30/2010	65,000	79,969	-	55,926	65,000	135,895
FY 2010		65,000	159,937	-	107,503	65,000	267,440
2/1/2011	2/1/2011	-	78,750	-	55,926	-	134,676
8/1/2011		70,000	78,750	35,000	55,926	105,000	134,676
FY 2011		70,000	157,499	35,000	111,853	105,000	269,353
2/1/2012		-	77,350	-	55,270	-	132,620
8/1/2012		70,000	77,350	40,000	55,270	110,000	132,620
FY 2012		70,000	154,699	40,000	110,540	110,000	265,240
2/1/2013		-	75,915	-	54,470	-	130,385
8/1/2013		75,000	75,915	45,000	54,470	120,000	130,385
FY 2013		75,000	151,829	45,000	108,940	120,000	260,770
2/1/2014		-	74,340	-	53,525	-	127,865
8/1/2014		80,000	74,340	45,000	53,525	125,000	127,865
FY 2014		80,000	148,679	45,000	107,050	125,000	255,730
2/1/2015		-	72,620	-	52,535	-	125,155
8/1/2015		85,000	72,620	50,000	52,535	135,000	125,155
FY 2015		85,000	145,239	50,000	105,070	135,000	250,310
2/1/2016		-	70,750	-	51,385	-	122,135
8/1/2016		90,000	70,750	50,000	51,385	140,000	122,135
FY 2016		90,000	141,499	50,000	102,770	140,000	244,270
2/1/2017		-	68,725	-	50,185	-	118,910
8/1/2017		95,000	68,725	55,000	50,185	150,000	118,910
FY 2017		95,000	137,451	55,000	100,370	150,000	237,820
2/1/2018		-	66,540	-	48,810	-	115,350
8/1/2018		100,000	66,540	60,000	48,810	160,000	115,350
FY 2018		100,000	133,080	60,000	97,621	160,000	230,701
2/1/2019		-	64,190	-	47,265	-	111,455
8/1/2019		110,000	64,190	65,000	47,265	175,000	111,455
FY 2019		110,000	128,380	65,000	94,530	175,000	222,910
2/1/2020		-	61,550	-	45,543	-	107,093
8/1/2020		115,000	61,550	70,000	45,543	185,000	107,093
FY 2020		115,000	123,099	70,000	91,085	185,000	214,185
2/1/2021		-	58,675	-	43,635	-	102,310
8/1/2021		120,000	58,675	75,000	43,635	195,000	102,310
FY 2021		120,000	117,349	75,000	87,270	195,000	204,620
2/1/2022		-	55,675	-	41,535	-	97,210
8/1/2022		130,000	55,675	80,000	41,535	210,000	97,210
FY 2022		130,000	111,351	80,000	83,070	210,000	194,420
2/1/2023		-	52,425	-	39,235	-	91,660
8/1/2023		135,000	52,425	85,000	39,235	220,000	91,660
FY 2023		135,000	104,850	85,000	78,470	220,000	183,320
2/1/2024		-	49,050	-	36,728	-	85,778
8/1/2024		145,000	49,050	90,000	36,728	235,000	85,778
FY 2024		145,000	98,100	90,000	73,455	235,000	171,555
2/1/2025		-	45,353	-	34,073	-	79,425
8/1/2025		155,000	45,353	95,000	34,073	250,000	79,425
FY 2025		155,000	90,704	95,000	68,145	250,000	158,850
2/1/2026		-	41,400	-	31,270	-	72,670
8/1/2026		165,000	41,400	105,000	31,270	270,000	72,670
FY 2026		165,000	82,801	105,000	62,540	270,000	145,340
2/1/2027		-	37,193	-	28,173	-	65,365
8/1/2027		170,000	37,193	110,000	28,173	280,000	65,365
FY 2027		170,000	74,385	110,000	56,345	280,000	130,730
2/1/2028		-	32,858	-	24,928	-	57,785
8/1/2028		185,000	32,858	120,000	24,928	305,000	57,785
FY 2028		185,000	65,715	120,000	49,854	305,000	115,569
2/1/2029		-	28,140	-	21,388	-	49,528
8/1/2029		195,000	28,140	125,000	21,388	320,000	49,528
FY 2029		195,000	56,280	125,000	42,775	320,000	99,055
2/1/2030		-	23,168	-	17,700	-	40,868
8/1/2030		205,000	23,168	135,000	17,700	340,000	40,868
FY 2030		205,000	46,335	135,000	35,400	340,000	81,735
2/1/2031		-	17,940	-	13,718	-	31,658
8/1/2031		215,000	17,940	145,000	13,718	360,000	31,658
FY 2031		215,000	35,881	145,000	27,435	360,000	63,315
2/1/2032		-	12,350	-	9,440	-	21,790
8/1/2032		230,000	12,350	155,000	9,440	385,000	21,790
FY 2032		230,000	24,700	155,000	18,880	385,000	43,580
2/1/2033		-	6,370	-	4,868	-	11,238
8/1/2033		245,000	6,370	165,000	4,868	410,000	11,238
FY 2033		245,000	12,741	165,000	9,734	410,000	22,474
Total - All Series		\$ 3,250,000	\$ 2,696,280	\$ 2,000,000	\$ 1,830,704	\$ 5,250,000	\$ 4,526,994

See Accountants' Report.

Walsh Ranch MUD - DSF
Adjustments Journal

December 2010

Date	Num	Memo	Account	Debit	Credit
12/31/2010	12.1	Record 1st quarter appraisal fees	7340 · Tax Assessor/Appraisal	592.75	
		Record 1st quarter appraisal fees	2173 · Due To GOF		592.75
				592.75	592.75
12/31/2010	12.2	Record tax collections	1150 · A/R Taxes		191,583.11
		Record tax collections	2140 · Def Rev-Taxes	191,583.11	
		Record tax collections	4320 · Property Tax		191,583.11
		Record tax collection fee	7340 · Tax Assessor/Appraisal	32.61	
		Record tax collections	2173 · Due To GOF		154,304.57
		Record tax collections	1130 · TexPool - Tax Account	10,224.65	
		Record tax collections	1130 · TexPool - Tax Account	5,596.27	
		Record tax collections	1130 · TexPool - Tax Account	2,370.33	
		Record tax collections	1130 · TexPool - Tax Account	9,730.50	
		Record tax collections	1130 · TexPool - Tax Account	11,312.75	
		Record tax collections	1130 · TexPool - Tax Account	4,907.92	
		Record tax collections	1130 · TexPool - Tax Account	2,385.37	
		Record tax collections	1130 · TexPool - Tax Account	710.13	
		Record tax collections	1130 · TexPool - Tax Account	91,490.80	
		Record tax collections	1130 · TexPool - Tax Account	1,464.99	
		Record tax collections	1130 · TexPool - Tax Account	2,405.05	
		Record tax collections	1130 · TexPool - Tax Account	2,653.34	
		Record tax collections	1130 · TexPool - Tax Account	85,036.41	
		Record tax collections	1130 · TexPool - Tax Account	7,272.95	
		Record tax collections	1130 · TexPool - Tax Account	4,481.47	
		Record tax collections	1130 · TexPool - Tax Account	10,964.18	
		Record tax collections	1130 · TexPool - Tax Account	73,935.29	
		Record tax collections	1130 · TexPool - Tax Account	14,436.23	
		Record tax collections	1130 · TexPool - Tax Account	4,476.44	
		Record tax adjustment	1150 · A/R Taxes	59.50	
		Record tax adjustment	2140 · Def Rev-Taxes		59.50
				537,530.29	537,530.29
12/31/2010	12.3	Record accrued interest	1580 · Accrued Interest Receivable	221.32	
		Record accrued interest	5391 · Interest On Temp Investments		221.32
				221.32	221.32
TOTAL				<u>538,344.36</u>	<u>538,344.36</u>

See Accountants' Report.

Walsh Ranch MUD - DSF
General Ledger
As of December 31, 2010

Type	Date	Num	Source Name	Memo	Amount	Balance
1130 · TexPool - Tax Account						26,261.90
General Journal	12/31/2010	12.2		Record tax collections	10,224.65	36,486.55
General Journal	12/31/2010	12.2		Record tax collections	5,596.27	42,082.82
General Journal	12/31/2010	12.2		Record tax collections	2,370.33	44,453.15
General Journal	12/31/2010	12.2		Record tax collections	9,730.50	54,183.65
General Journal	12/31/2010	12.2		Record tax collections	11,312.75	65,496.40
General Journal	12/31/2010	12.2		Record tax collections	4,907.92	70,404.32
General Journal	12/31/2010	12.2		Record tax collections	2,385.37	72,789.69
General Journal	12/31/2010	12.2		Record tax collections	710.13	73,499.82
General Journal	12/31/2010	12.2		Record tax collections	91,490.80	164,990.62
General Journal	12/31/2010	12.2		Record tax collections	1,464.99	166,455.61
General Journal	12/31/2010	12.2		Record tax collections	2,405.05	168,860.66
General Journal	12/31/2010	12.2		Record tax collections	2,653.34	171,514.00
General Journal	12/31/2010	12.2		Record tax collections	85,036.41	256,550.41
General Journal	12/31/2010	12.2		Record tax collections	7,272.95	263,823.36
General Journal	12/31/2010	12.2		Record tax collections	4,481.47	268,304.83
General Journal	12/31/2010	12.2		Record tax collections	10,964.18	279,269.01
General Journal	12/31/2010	12.2		Record tax collections	73,935.29	353,204.30
General Journal	12/31/2010	12.2		Record tax collections	14,436.23	367,640.53
General Journal	12/31/2010	12.2		Record tax collections	4,476.44	372,116.97
Deposit	12/31/2010			Interest	20.48	372,137.45
Total 1130 · TexPool - Tax Account					345,875.55	372,137.45
1131 · TexPool Debt Service Account						22,177.90
Deposit	12/31/2010			Interest	3.13	22,181.03
Total 1131 · TexPool Debt Service Account					3.13	22,181.03
1135 · CD - Enterprise Bank						220,000.00
Total 1135 · CD - Enterprise Bank						220,000.00
1150 · A/R Taxes						267,715.59
General Journal	12/31/2010	12.2		Record tax collections	(191,583.11)	76,132.48
General Journal	12/31/2010	12.2		Record tax adjustment	59.50	76,191.98
Total 1150 · A/R Taxes					(191,523.61)	76,191.98
1580 · Accrued Interest Receivable						1,367.29
General Journal	12/31/2010	12.3		Record accrued interest	221.32	1,588.61
Total 1580 · Accrued Interest Receivable					221.32	1,588.61
2140 · Def Rev-Taxes						(267,715.59)
General Journal	12/31/2010	12.2		Record tax collections	191,583.11	(76,132.48)
General Journal	12/31/2010	12.2		Record tax adjustment	(59.50)	(76,191.98)
Total 2140 · Def Rev-Taxes					191,523.61	(76,191.98)
2173 · Due To GOF						(12,116.35)
General Journal	12/31/2010	12.1		Record 1st quarter appraisal f...	(592.75)	(12,709.10)
General Journal	12/31/2010	12.2		Record tax collections	(154,304.57)	(167,013.67)
Total 2173 · Due To GOF					(154,897.32)	(167,013.67)
3010 · Unallocated Fund Balance						(242,695.86)
Total 3010 · Unallocated Fund Balance						(242,695.86)
4320 · Property Tax						(14,544.44)
General Journal	12/31/2010	12.2		Record tax collections	(191,583.11)	(206,127.55)
Total 4320 · Property Tax					(191,583.11)	(206,127.55)
5391 · Interest On Temp Investments						(450.44)
Deposit	12/31/2010			Interest	(3.13)	(453.57)
Deposit	12/31/2010			Interest	(20.48)	(474.05)
General Journal	12/31/2010	12.3		Record accrued interest	(221.32)	(695.37)
Total 5391 · Interest On Temp Investments					(244.93)	(695.37)
7340 · Tax Assessor/Appraisal						0.00

Walsh Ranch MUD - DSF

General Ledger

As of December 31, 2010

Type	Date	Num	Source Name	Memo	Amount	Balance
General Journal	12/31/2010	12.1		Record 1st quarter appraisal f...	592.75	592.75
General Journal	12/31/2010	12.2		Record tax collection fee	32.61	625.36
Total 7340 · Tax Assessor/Appraisal					625.36	625.36
TOTAL					0.00	0.00

Capital Projects Fund

Walsh Ranch MUD - CPF

General Ledger

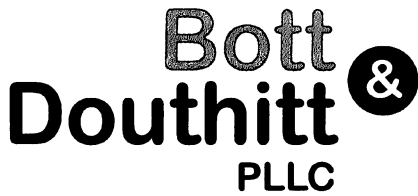
As of December 31, 2010

Type	Date	Num	Source Name	Memo	Amount	Balance
1310 · TexPool SR2008 Capital Projects Deposit	12/31/2010			Interest	6.27	44,068.86 44,075.13
Total 1310 · TexPool SR2008 Capital Projects					6.27	44,075.13
1315 · TexPool SR09 Capital Projects Deposit	12/31/2010			Interest	9.45	66,537.08 66,546.53
Total 1315 · TexPool SR09 Capital Projects					9.45	66,546.53
3000 · Unallocated Fund Balance						(110,569.43)
Total 3000 · Unallocated Fund Balance						(110,569.43)
5391 · Interest On Temp Investments Deposit	12/31/2010			Interest	(6.27)	(36.51) (42.78)
Deposit	12/31/2010			Interest	(9.45)	(52.23)
Total 5391 · Interest On Temp Investments					(15.72)	(52.23)
TOTAL					0.00	0.00

See Accountants' Report.

Expenditures to be Approved

Invoice



Date	Invoice #
1/31/2011	711

Bill To

Walsh Ranch MUD
PO Box 2445
Round Rock, TX 78680

Description	Amount
Monthly Accounting Services - Meeting	1,850.00
Additional Service - Draft of Annual Audit Report	750.00
By/Date Received: <u>CV 2/1/11</u> By/Date Posted: <u>lw 2/10</u> Approved for Payment: <u>[Signature]</u> Hand Delivered to: _____ Mailed By/Date: _____ GL#: <u>6430</u>	
Thank you for your business!	Total \$2,600.00

PO Box 2445 • Round Rock, TX • 78680
Phone (512) 733-0700 • Fax (512) 733-0704



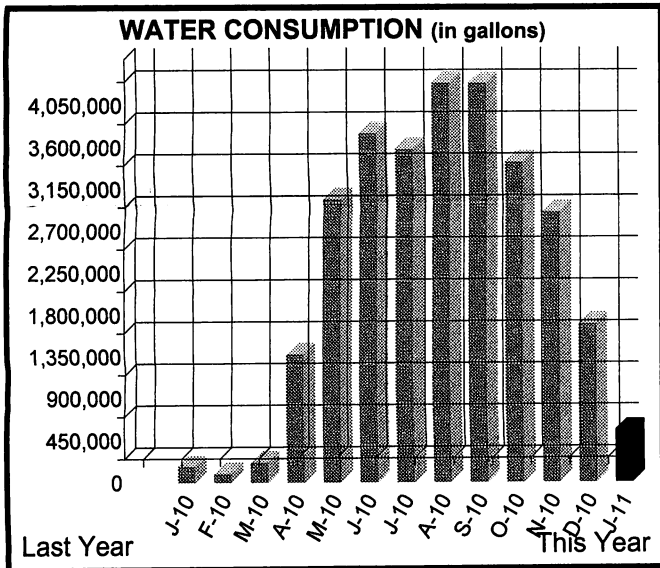
City of Round Rock Utility Billing

Prepared For:

ROUND ROCK, TEXAS
PURPOSE. PASSION. PROSPERITY.

WALSH RANCH MUD
C/O BOTT AND DOUTHITT PLLC
ON 3406

Account Number	Due Date	Penalty Date	Amount Due After Due Date	Total Amount Due
91200000	02/17/2011	02/18/2011	\$3,108.95	\$3,108.95



Current Activity Summary

Current Bill Date 01/26/2011
 Last Payment was received on 01/12/2011
 In the amount of -\$6,255.23
 Water \$3,108.95
Total Due \$3,108.95

See reverse side for more details

By Date Received: Jan 13
 By Date Received: Jan 21
 Approved for Payment: [Signature]
 Hand Delivered to: _____
 Mailed By/Date: _____
 C/O: 6125

Thank you for paying on time! We appreciate your promptness.

RR-BILL_0509

Detach and mail stub with your payment or bring entire page when paying in person

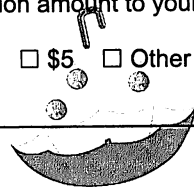
Account Number	Due Date	Penalty Date	Amount Due After Due Date	Total Amount Due
91200000	02/17/2011	02/18/2011	\$3,108.95	\$3,108.95



You can help those in need pay for essential water services. Simply check box and sign below to add a different donation amount to your monthly bill.

None \$3 \$5 Other \$ _____

Signature _____



Friendly Rock Program



AUTOSCH 5-DIGIT 78680
 WALSH RANCH MUD
 C/O BOTT AND DOUTHITT PLLC
 PO BOX 2445
 ROUND ROCK TX 78680-2445





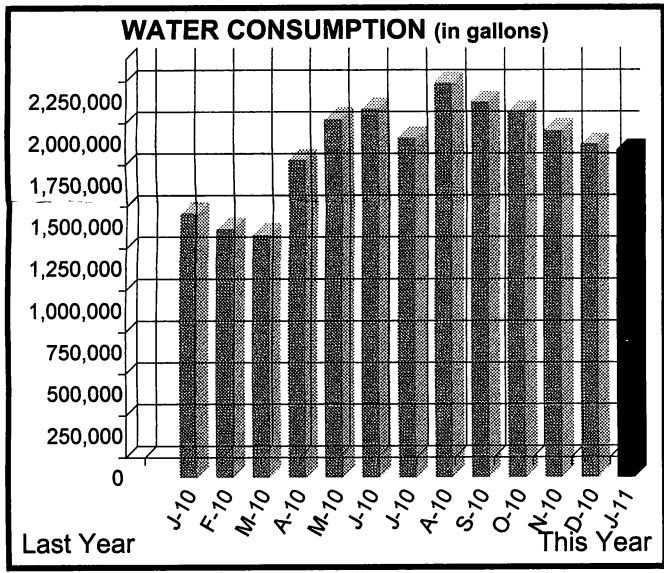
City of Round Rock Utility Billing

Prepared For:

WALSH RANCH MUD
C/O BOTT AND DOUTHITT PLLC
2 MTR

ROUND ROCK, TEXAS
PURPOSE. PASSION. PROSPERITY.

Account Number	Due Date	Penalty Date	Amount Due After Due Date	Total Amount Due
91200100	02/17/2011	02/18/2011	\$10,442.51	\$10,442.51



Current Activity Summary

Current Bill Date 01/26/2011
 Last Payment was received on 01/12/2011
 In the amount of -\$12,213.07
 Water \$4,596.60
 Wastewater \$5,845.91
Total Due \$10,442.51

See reverse side for more details: *See 1/31*
 Invoice Period: *See 2/10*
 Approved for Payment: *[Signature]*
 Fund Delivered to: _____
 Mailed By/Date: _____
6125 = 4596.60
4220 = 5845.91

Thank you for paying on time! We appreciate your promptness.

Detach and mail stub with your payment or bring entire page when paying in person

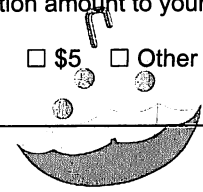
Account Number	Due Date	Penalty Date	Amount Due After Due Date	Total Amount Due
91200100	02/17/2011	02/18/2011	\$10,442.51	\$10,442.51



You can help those in need pay for essential water services. Simply check box and sign below to add a different donation amount to your monthly bill.

None \$3 \$5 Other \$ _____

Signature _____



Friendly Rock Program



AUTOSCH 5-DIGIT 78680
 WALSH RANCH MUD
 C/O BOTT AND DOUTHITT PLLC
 PO BOX 2445
 ROUND ROCK TX 78680-2445



INVOICE
1395



2601 Forest Creek Drive
Round Rock, TX 78665-1232
Phone 512-246-1400
Fax 512-246-1900
www.crossroadsus.com

DATE
February 3, 2011

BILL TO
Walsh Ranch Municipal Utility District 2601 Forest Creek Drive Round Rock TX 78665

Operations & Maintenance
January

DESCRIPTION	AMOUNT
Connection Count: 245	
BASE FEE:	\$2,143.75
Postage Fees:	\$304.92
Water Distribution:	\$16.80
<p> <i>lu 2/2</i> <i>lu 2/10</i> <i>MTH</i> </p> <p> <i>6100 = 2448.67</i> <i>6130 = 16.80</i> </p>	

TOTAL	\$2,465.47
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Invoice for Basic Service

Crossroads Utility Services

2601 Forest Creek Dr.
Round Rock, TX 78665
Phone: 281-620-3986
Fax:

Client:
Walsh Ranch MUD

Billing Cycle:
JANUARY

Per Active Connection \$2,143.75
245 @ \$8.75 EA

Postage Fee \$304.92
242 @ \$1.26 EA

Total BASIC SERVICE

\$2,448.67

BILLED - SERVICE ORDER SUMMARY

WALSH RANCH MUD

S/O #	SVC DATE	ADDRESS	NOTES	LABOR	EQUIP	MAT'L	SUBCON	TOTAL
BASIC SERVICE								
110951	01/31/11		BASIC SERVICE	0.00	0.00	2,448.67	0.00	2,448.67
							BASIC SERVICE SUBTOTAL	2,448.67
WATER DISTRIBUTION								
110418	01/17/11	3519 ALEXANDRITE WAY	TURNED WATER OFF-ACCOUNT FINAL	0.00	0.00	0.00	0.00	0.00
110490	01/18/11	3519 ALEXANDRITE WAY	TURNED WATER ON NEW CUSTOMER	0.00	0.00	0.00	0.00	0.00
110525	01/09/11	3427 TOURMALINE TRAIL	TURNED WATER ON NEW CUSTOMER	0.00	0.00	0.00	0.00	0.00
110538	01/20/11	3429 ALEXANDRITE WAY-5/8"	REREAD METER FOR CUSTOMER , NO LEAKS FOUND	7.80	9.00	0.00	0.00	16.80
							WATER DISTRIBUTION SUBTOTAL	16.80
LABOR/EQUIPMENT/MATERIAL/SUBCON TOTALS				7.80	9.00	2,448.67	0.00	
							GRAND TOTAL	2,465.47



Date: 01-31-2011

Invoice No: 26038

Bill to:

Walsh Ranch MUD
c/o Bott & Douthitt, P.L.L.C.
P.O. Box 2445
Round Rock, TX 78680

Service at:

3936 Walsh Ranch Rd.

Customer ID: B-00184

PO Number:

Due Date: 03-02-2011

Item	Description	Quantity	Unit Price	Amount
	ISS removed silt fencing and metal stakes located at 3936 Walsh Ranch Rd. and placed a combination lock on gate as per request from Rashid Shamsie.	1.00	117.72	117.72

ISS Grounds Control
 16331 Pleasantville Rd.
 San Antonio, TX 78233
 (210) 599-8242
 (210) 599-8128 Fax

Date: *2/8*
 By: *MB*
 Amount: *6200*

Customer ID: B-00184

Subtotal:	\$117.72
SalesTax:	
Total Due:	\$117.72

PLEASE REFERENCE INVOICE NUMBER

Irrigation in Texas is regulated by the Texas Commission on Environmental Quality (TCEQ) (MC-178) P.O. Box 13087 Austin, TX 78711-3087 Website: www.tceq.state.tx.us Lic #9264 and Lic #13029

REMIT TO: ISS Grounds Control, Inc. 16331 Pleasantville Rd. San Antonio, TX 78233 (210) 599-8242 (210) 599-8128 Fax



MAXWELL LOCKE & RITTER LLP

Accountants and Consultants
An Affiliate of CPAmerica International
tel (512) 370 3200 fax (512) 370 3250
www.mlrpc.com

Austin: 401 Congress Avenue, Suite 1100
Austin, TX 78701

Round Rock: 303 East Main Street
Round Rock, TX 78664

WALSH RANCH MUNICIPAL UTILITY DISTRICT
BOTT & DOUTHITT, PLLC
P. O. BOX 2445
ROUND ROCK, TX 78680-2445

Invoice No. 122175
Date 01/31/2011
Client No. P5184

Final billing for professional services rendered in connection with our audit of your financial statements for the year ended September 30, 2010.

Current Amount Due \$ 2,940.00

Payment is Due Upon Receipt. Please return the yellow copy of this invoice with payment to Maxwell Locke & Ritter LLP, PO Box 2637, San Antonio TX 78299-9901. All other correspondence should be sent to 401 Congress Suite 1100, Austin TX 78701.

By: *lw 2/18*
mw 2/10
MBW
6340

Affiliated Companies
ML&R PERSONNEL SOLUTIONS LLC
"The Resource for Direct Hire & Project Staffing"
ML&R WEALTH MANAGEMENT LLC
"A Registered Investment Advisor"
This firm is not a CPA firm

Round Rock Refuse, Inc.

INVOICE

PO BOX 18684
 AUSTIN, TX 78760
 Phone (512) 255-4980 Fax (512) 243-2283

DATE: January 28, 2011
 INVOICE # 148

BILL TO:
 WALSH RANCH
 C/O BOTT & DOUTHITT, P.L.L.C.
 P O BOX 2445
 ROUND ROCK, TX 78680

DESCRIPTION	QTY	RATE	AMOUNT
Acct # 21828727-Trash Pick-up for JANUARY 2011	234	14.00	\$ 3,276.00
P/Date Received: <i>bu 2/2</i> P/Date Processed: <i>bu 2/10</i> Approved By: <i>MMH</i> Fund Delivered: Billed By/Date: C/P: <i>6410</i>			
SUBTOTAL			\$ 3,276.00
TAX RATE			
SALES TAX			
OTHER			
TOTAL			\$ 3,276.00

MMH
2/11/11

Make all checks payable to Round Rock Refuse, Inc.

THANK YOU FOR YOUR BUSINESS!