

Walsh Ranch Municipal Utility District

Accountants' Report

December 30, 2011

Cash Activity Report

**Walsh Ranch Municipal Utility District
Cash Activity Report
November 30, 2011 - December 30, 2011**

		IronStone Bank	
		Operating Account	Manager's Account
Reconciled Cash Balance - November 30, 2011		\$ 22,013.93	\$ 23,590.21
Subsequent Activity through December 30, 2011		14,489.46	38,891.54
Estimated Service Collections		489.46	
Transfer Approved December 7, 2011	Transfer from TexPool Operating to IronStone Operating	50,000.00	
Transfer Approved December 7, 2011	Transfer from Compass Lockbox to IronStone Operating	44,000.00	
Transfer Approved December 7, 2011	Transfer from IronStone Operating to IronStone Manager's	<u>(80,000.00)</u>	
	Subtotal - Operating Account	<u>14,489.46</u>	
Expenditures Approved December 7, 2011	Check #5154-#5167	(40,308.84)	
Transfer Approved December 7, 2011	Transfer from IronStone Operating to IronStone Manager's	80,000.00	
TXU Energy	5168 Utilities - November 2011	<u>(799.62)</u>	
	Subtotal - Manager's Account	<u>38,891.54</u>	
Expenditures to be Approved December 30, 2011		-	(18,888.62)
<u>Vendor</u>	<u>Ck #</u>	<u>Memo</u>	<u>Amount</u>
Bott & Douthitt, P.L.L.C.	5169	Accounting Fees - December 2011	(1,500.00)
City of Round Rock Environmental	5170	Lab Fees - November 2011	(15.00)
Crossroads Utility Services	5171	Operations & Management - November 2011	(3,758.62)
DSHS Cental Lab	5172	Lab Fees - November 2011	(230.00)
Foradory Construction, Inc.	5173	Pond Inspection and Repairs	(80.00)
ISS Ground Control	5174	Landscape Maintenance - December 2011	(2,675.00)
McCall Gibson Swedlund Barfoot, PLLC	5175	Audit Fees	(8,000.00)
McLean Howard, LLP	5176	Legal Fees - November 2011	(1,120.00)
Oteka's Water Design, Inc.	5177	Pond Maintenance - December 2011	(400.00)
Wastewater Transport Services	5178	Cleaning/Televising Wastewater Lines	<u>(1,110.00)</u>
		Total Operating Account Expenditures	<u>(18,888.62)</u>
Transfers to be Approved at December 30, 2011		2,000.00	30,000.00
Transfer letter dated December 30, 2011	Transfer from Compass Lockbox to IronStone Operating	32,000.00	
Transfer letter dated December 30, 2011	Transfer from IronStone Operating to IronStone Manager's	<u>(30,000.00)</u>	
		<u>2,000.00</u>	
Projected Cash Balance - December 30, 2011		\$ 38,503.39	\$ 73,593.13

**Walsh Ranch Municipal Utility District
Cash/Investment Activity Report
November 30, 2011 - December 30, 2011**

	Interest Rates	Maturity Date	Balance 11/30/2011	Subsequent		Subtotal 12/30/2011	Transfers to be Approved 12/30/2011	Projected Balance 12/30/2011	
				Receipts	Disbursements				
General Fund -									
Checking Account (Operating)	0.0000%	n/a	\$ 22,013.93	\$ 94,489.46	\$ (80,000.00)	\$ 36,503.39	\$ 2,000.00	\$ (1), (2)	\$ 38,503.39
Checking Account (Manager's)	0.0000%	n/a	23,590.21	80,000.00	(59,997.08)	43,593.13	30,000.00	(2)	73,593.13
Compass Lockbox Account	0.0000%	n/a	76,829.79	-	(44,000.00)	32,829.79	(32,000.00)	(1)	829.79
TexPool Operating Account	0.0731%	n/a	160,499.56	-	(50,000.00)	110,499.56	-	-	110,499.56
Total - General Fund			282,933.49	174,489.46	(233,997.08)	223,425.87	-	-	223,425.87
Debt Service Fund -									
TexPool Tax Account	0.0731%		34,864.07	-	-	34,864.07	-	-	34,864.07
TexPool Debt Service Account	0.0731%		149,501.58	-	-	149,501.58	-	-	149,501.58
Total - Debt Service Fund			184,365.65	-	-	184,365.65	-	-	184,365.65
Capital Projects Fund -									
TexPool Series 2008 Capital Projects	0.0731%		1,230.11	-	-	1,230.11	-	-	1,230.11
TexPool Series 2009 Capital Projects	0.0731%		66,610.87	-	-	66,610.87	-	-	66,610.87
Total - Capital Projects Fund			67,840.98	-	-	67,840.98	-	-	67,840.98
Total - All Funds			535,140.12	174,489.46	(233,997.08)	475,632.50	-	-	475,632.50

Transfer Letter Information:

(1) To transfer funds from Compass Lockbox Account to IronStone Operating Account: \$32,000.00

(2) To transfer funds from IronStone Operating Account to IronStone Manager's Account: \$30,000.00

Tax Collection Report

Recap & Standings Report

Cycles: All Taxing Units: And Mill Mud... Deposit Date Range: 11/01/2011 to 11/30/2011 Sorted By: By Year, Descending Options: Separate Rollbacks, Include

Property Tax

M33 (Walsh Ranch Mud)

Taxing Unit Totals (IS,MO,SA)

2011 Fiscal Year: 10/01/2011 - 09/30/2012

Year	Original Roll	Uncollected	Beg. Uncollected	Adjustments	Adjusted Uncollected	Collections	P&I Collected	Disc. Allowed	Atty. Fee Collected	Variance	Uncollected Balance	YTD Collections
2012	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011	595,619.17	575,438.34	575,438.34	4.32	575,442.66	14,937.21	0.00	0.00	0.00	0.00	560,505.45	35,118.04
2010	506,941.60	2,067.11	2,067.11	0.00	2,067.11	0.00	0.00	0.00	0.00	0.00	2,067.11	0.00
2009	434,662.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2008	291,649.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2007	124,874.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006	13,409.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2004	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2003	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2002	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2001	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1998	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1997	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1996	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1995	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1994	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1993	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1992 & prior	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Summary												
Total Current	595,619.17	575,438.34	575,438.34	4.32	575,442.66	14,937.21	0.00	0.00	0.00	0.00	560,505.45	35,118.04
Total Delinquent	1,371,536.89	2,067.11	2,067.11	0.00	2,067.11	0.00	0.00	0.00	0.00	0.00	2,067.11	0.00
Rollbacks		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxing Unit Total	1,967,156.06	577,505.45	577,509.77	4.32	577,509.77	14,937.21	0.00	0.00	0.00	0.00	562,572.56	35,118.04
Percentages												
% of Roll Collected - 2011 - 5.90%	Adjusted Original Roll -- \$595,623.49											
Tax Collections Compared to Current Taxes Billed 3.57% Collected												
All Collections Compared to Current Taxes Billed 3.57% Collected												
Combined Collections (Collections + P&I Collected) - 14,937.21												

WALSH RANCH MUD
ANALYSIS OF TAXES COLLECTED FOR RECONCILIATION
FY 2011 - 2012

TAX YEAR	2011			2010			TOTAL		
	General Fund	Debt Service Fund	Total	General Fund	Debt Service Fund	Total	General Fund	Debt Service Fund	Total
PERCENTAGE	\$ 0.2600	\$ 0.4100	\$ 0.6700	\$ 0.2900	\$ 0.3600	\$ 0.6500			
COLLECTIONS:									
OCT									
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	7,831.37	12,349.46	20,180.83	0.00	0.00	0.00	7,831.37	12,349.46	20,180.83
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NOV									
TAX ADJUSTMENTS	1.68	2.64	4.32	0.00	0.00	0.00	1.68	2.64	4.32
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	5,796.53	9,140.68	14,937.21	0.00	0.00	0.00	5,796.53	9,140.68	14,937.21
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEC									
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JAN									
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FEB									
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MAR									
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
APR									
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MAY									
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JUN									
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JUL									
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AUG									
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SEP									
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL									
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	13,627.90	21,490.14	35,118.04	0.00	0.00	0.00	13,627.90	21,490.14	35,118.04
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DISTRIBUTION	13,627.90	21,490.14	35,118.04	0.00	0.00	0.00	13,627.90	21,490.14	35,118.04
BEGINNING									
TAXES RECEIVABLE	231,135.80	364,483.37	595,619.17	922.25	1,144.86	2,067.11	232,058.05	365,628.23	597,686.28
TAX ADJUSTMENTS	1.68	2.64	4.32	0.00	0.00	0.00	1.68	2.64	4.32
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LESS: COLLECTIONS	(13,627.90)	(21,490.14)	(35,118.04)	0.00	0.00	0.00	(13,627.90)	(21,490.14)	(35,118.04)
TAX REC @ END OF PERIOD	217,509.58	342,999.87	560,509.45	922.25	1,144.86	2,067.11	218,431.83	344,140.73	562,572.56

Financial Statements

Walsh Ranch Municipal Utility District
Financial Statements and Supplementary Information
November 30, 2011

We have compiled the accompanying Governmental Funds Balance Sheet of Walsh Ranch Municipal Utility District (a governmental entity) as of November 30, 2011 and the related Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds for the two months then ended, which collectively comprise the District's basic financial statements, and the accompanying supplementary information described at Supplementary Information - Index, which is presented only for supplementary analysis purposes, in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary information and, accordingly, do not express an opinion or any other form of assurance on them.

The District has elected not to present the management's discussion and analysis, the Statement of Net Assets, and Statement of Activities as required by the Governmental Accounting Standards Board Statement No. 34 as part of its basic financial statements. In addition, management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures and components required by GASB 34 were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The budgetary comparison information is not a required part of the basic financial statements but is supplemental information required by the Governmental Accounting Standards Board. We have compiled the supplementary information from information that is the representation of management, without audit or review. Accordingly, we do not express an opinion or any other form of assurance on the supplementary information.

We are not independent with respect to Walsh Ranch Municipal Utility District.


BOTT & DOUTHITT, P.L.L.C.

December 28, 2011
Round Rock, TX

**Walsh Ranch Municipal Utility District
Governmental Funds Balance Sheet
November 30, 2011**

	<u>Governmental Funds</u>			<u>Governmental Funds Total</u>
	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	
Assets				
Cash and Cash Equivalents -				
Cash	\$ 122,433.93	\$ -	\$ -	\$ 122,433.93
Cash Equivalents	160,499.56	184,365.65	67,840.98	412,706.19
Receivables -				
Service Accounts, net of allowance for doubtful accounts of \$-0-	26,076.76	-	-	26,076.76
Accrued Service Revenue	28,766.76	-	-	28,766.76
Property Taxes	218,431.83	344,140.73	-	562,572.56
Interfund Receivable	14,915.81	-	-	14,915.81
Total Assets	<u>\$ 571,124.65</u>	<u>\$ 528,506.38</u>	<u>\$ 67,840.98</u>	<u>\$ 1,167,472.01</u>
Liabilities				
Accounts Payable	\$ 46,135.33	\$ -	\$ -	\$ 46,135.33
Accrued Accounts Payable	14,935.08	-	-	14,935.08
Due to TCEQ	1,962.65	-	-	1,962.65
Deferred Revenue - Property Taxes	218,431.83	344,140.73	-	562,572.56
Customer Deposits	21,800.00	-	-	21,800.00
Interfund Payable	-	14,915.81	-	14,915.81
Total Liabilities	<u>303,264.89</u>	<u>359,056.54</u>	<u>-</u>	<u>662,321.43</u>
Fund Balance				
Fund Balances:				
Restricted for				
Debt Service	-	169,449.84	-	169,449.84
Capital Projects	-	-	67,840.98	67,840.98
Unassigned	267,859.76	-	-	267,859.76
Total Fund Balances	<u>267,859.76</u>	<u>169,449.84</u>	<u>67,840.98</u>	<u>505,150.58</u>
Total Liabilities and Fund Balances	<u>\$ 571,124.65</u>	<u>\$ 528,506.38</u>	<u>\$ 67,840.98</u>	<u>\$ 1,167,472.01</u>

**Walsh Ranch Municipal Utility District
Statement of Revenues,
Expenditures & Changes in Fund Balance-Governmental Funds
October 2011 - November 2011**

	Governmental Funds			Governmental Funds Total
	General Fund	Debt Service Fund	Capital Projects Fund	
Water/Wastewater Service:				
Water Service Revenue	\$ 26,561.73	\$ -	\$ -	\$ 26,561.73
Wastewater Service Revenue	25,929.62	-	-	25,929.62
Basic Service Charge Revenue	18,365.90	-	-	18,365.90
Service Penalties	1,134.64	-	-	1,134.64
Total Water/Wastewater Service Revenues	<u>71,991.89</u>	<u>-</u>	<u>-</u>	<u>71,991.89</u>
Water/Wastewater Direct Costs:				
Water Purchase Cost	28,482.87	-	-	28,482.87
Wastewater Purchase Cost	24,062.76	-	-	24,062.76
Garbage Service	7,648.00	-	-	7,648.00
Management Fees	4,522.04	-	-	4,522.04
Total Water/Wastewater Service Direct Costs	<u>64,715.67</u>	<u>-</u>	<u>-</u>	<u>64,715.67</u>
Subtotal - Water/Wastewater Service	<u>7,276.22</u>	<u>-</u>	<u>-</u>	<u>7,276.22</u>
Other Revenues:				
Property Tax	13,627.90	21,490.14	-	35,118.04
Property Tax Penalties	-	-	-	-
Interest and Other	37.08	26.53	10.66	74.27
Total Other Revenues	<u>13,664.98</u>	<u>21,516.67</u>	<u>10.66</u>	<u>35,192.31</u>
Other Expenditures:				
Current -				
Repairs & Maintenance	29,796.96	-	-	29,796.96
Pond Maintenance	800.00	-	-	800.00
Pond Service	160.00	-	-	160.00
Street Lights/Utilities	1,599.24	-	-	1,599.24
Landscape Maintenance/Irrigation Repairs	8,860.00	-	-	8,860.00
Trail Repairs	-	-	-	-
Legal Fees	2,405.06	-	-	2,405.06
Insurance	-	-	-	-
Bookkeeping Fees	3,350.00	-	-	3,350.00
Audit Fees	-	-	-	-
Engineering Fees	-	-	-	-
Tax Assessor/Collector	25.73	40.57	-	66.30
Meeting Expense	84.50	-	-	84.50
Miscellaneous Expense	413.50	-	-	413.50
Capital Outlay	-	-	-	-
Debt Service -				
Bond Interest	-	-	-	-
Bond Principal	-	-	-	-
Fiscal Agent Fees	-	-	-	-
Total Other Expenditures	<u>47,494.99</u>	<u>40.57</u>	<u>-</u>	<u>47,535.56</u>
Subtotal - Other	<u>(33,830.01)</u>	<u>21,476.10</u>	<u>10.66</u>	<u>(12,343.25)</u>
Excess/(Deficiency) of Revenues over Expenditures	<u>(26,553.79)</u>	<u>21,476.10</u>	<u>10.66</u>	<u>(5,067.03)</u>
Fund Balance, October 1, 2011	<u>294,413.55</u>	<u>147,973.74</u>	<u>67,830.32</u>	<u>510,217.61</u>
Fund Balance, November 30, 2011	<u>\$ 267,859.76</u>	<u>\$ 169,449.84</u>	<u>\$ 67,840.98</u>	<u>\$ 505,150.58</u>

See Accountants' Report.

Supplementary Information Index

General Fund

- Budgetary Comparison Schedule
- Projection of Revenues & Expenses
- Cash Reconciliations
- A/P Aging Summary
- Adjustments Journal
- General Ledger

Debt Service Fund

- Debt Service Schedule
- Adjustments Journal
- General Ledger

Capital Projects Fund

- General Ledger

General Fund

Walsh Ranch Municipal Utility District
Budgetary Comparison Schedule-General Fund
November 2011

	CURRENT MONTH			YEAR TO DATE		
	Actual	Budget	Difference	Actual	Budget	Difference
Water/Wastewater Service:						
Water Service Revenue	\$ 7,873.77	\$ 12,679.00	\$ (4,805.23)	\$ 26,561.73	\$ 26,352.00	\$ 209.73
Wastewater Service Revenue	8,205.38	13,032.00	(4,826.62)	25,929.62	26,094.00	(164.38)
Basic Service Charge Revenue	9,356.90	9,380.00	(23.10)	18,365.90	18,760.00	(394.10)
Service Penalties	394.36	-	394.36	1,134.64	-	1,134.64
Total Water/Wastewater Service Revenues	25,830.41	35,091.00	(9,260.59)	71,991.89	71,206.00	785.89
Water/Wastewater Direct Costs:						
Water Purchase Cost	10,811.61	15,509.00	4,697.39	28,482.87	32,078.00	3,595.13
Wastewater Purchase Cost	8,663.38	13,345.00	4,681.62	24,062.76	26,871.00	2,808.24
Garbage Service	3,808.00	3,808.00	-	7,648.00	7,616.00	(32.00)
Management Fees	2,261.30	2,242.00	(19.30)	4,522.04	4,484.00	(38.04)
Total Water/Wastewater Service Direct Costs	25,544.29	34,904.00	9,359.71	64,715.67	71,049.00	6,333.33
Subtotal - Water/Wastewater Service	286.12	187.00	99.12	7,276.22	157.00	7,119.22
Other Revenues:						
Property Tax	5,796.53	-	5,796.53	13,627.90	-	13,627.90
Property Tax Penalties	-	-	-	-	-	-
Interest and Other	14.22	-	14.22	37.08	-	37.08
Total Other Revenues	5,810.75	-	5,810.75	13,664.98	-	13,664.98
Other Expenditures:						
Current -						
Repairs & Maintenance	4,069.07	1,500.00	(2,569.07)	29,796.96	3,000.00	(26,796.96)
Pond Service	400.00	400.00	-	800.00	800.00	-
Pond Maintenance	80.00	750.00	670.00	160.00	1,500.00	1,340.00
Utilities/Street Lights	799.62	733.00	(66.62)	1,599.24	1,466.00	(133.24)
Landscape Maintenance/Irrigation Repairs	6,185.00	4,675.00	(1,510.00)	8,860.00	9,350.00	490.00
Tax Assessor/Collector	-	-	-	25.73	424.00	398.27
Legal Fees	1,120.00	4,500.00	3,380.00	2,405.06	6,000.00	3,594.94
Insurance	-	1,200.00	1,200.00	-	1,200.00	1,200.00
Bookkeeping Fees	1,850.00	1,850.00	-	3,350.00	3,350.00	-
Audit Fees	-	3,000.00	3,000.00	-	6,000.00	6,000.00
Engineering Fees	-	300.00	300.00	-	600.00	600.00
Meeting Expense	84.50	200.00	115.50	84.50	200.00	115.50
Miscellaneous Expense	130.00	100.00	(30.00)	413.50	200.00	(213.50)
Total Other Expenditures	14,718.19	19,208.00	4,489.81	47,494.99	34,090.00	(13,404.99)
Subtotal - Other	(8,907.44)	(19,208.00)	10,300.56	(33,830.01)	(34,090.00)	259.99
Excess/(Deficiency) of Revenues over Expenditures	\$ (8,621.32)	\$ (19,021.00)	\$ 10,399.68	\$ (26,553.79)	\$ (33,933.00)	\$ 7,379.21

Walsh Ranch Municipal Utility District
Projection of Revenues and Expenses - General Fund
Fiscal Year 2011-2012

	Approved 08/09/11	Actual 10/31/11	Actual 11/30/11	Budget 12/31/11	Budget 01/31/12	Budget 02/28/12	Budget 03/31/12	Budget 04/30/12	Budget 05/31/12	Budget 06/30/12	Budget 07/31/12	Budget 08/31/12	Budget 09/30/12	FYE 9/30/12 Total	Variance
Water/Wastewater Service:															
Water Service Revenue	\$ 146,589	\$ 7,874	\$ 8,324	\$ 6,257	\$ 5,697	\$ 5,959	\$ 13,066	\$ 14,407	\$ 14,932	\$ 14,932	\$ 18,042	\$ 18,042	\$ 15,511	\$ 146,799	\$ 210
Wastewater Service Revenue	143,886	17,724	8,205	8,748	6,501	5,892	13,002	14,460	14,430	14,430	17,211	17,211	14,460	143,722	(164)
Basic Service Charge Revenue	112,565	9,009	9,357	9,380	9,380	9,380	9,380	9,380	9,380	9,380	9,380	9,380	9,385	112,171	(394)
Service Penalties	-	740	394	-	-	-	-	-	-	-	-	-	-	1,135	1,135
Inspection Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Water/Wastewater Service Revenues	403,040	46,161	25,830	26,452	22,138	20,969	21,216	35,448	38,247	38,742	44,633	44,633	39,356	403,826	786
Water/Wastewater Direct Costs:															
Water Purchase Cost	179,093	17,671	10,812	10,732	8,628	8,103	8,388	15,509	16,998	17,748	20,661	21,308	18,940	175,498	3,595
Wastewater Purchase Cost	147,784	15,399	8,663	8,847	6,553	5,943	5,973	13,195	14,925	14,895	17,679	17,828	15,075	144,976	2,808
Garbage Service	45,696	3,840	3,808	3,808	3,808	3,808	3,808	3,808	3,808	3,808	3,808	3,808	3,808	45,728	(32)
Management Fees	26,908	2,261	2,261	2,242	2,242	2,242	2,242	2,242	2,242	2,242	2,242	2,242	2,246	26,946	(38)
Total Water/Wastewater Service Direct Costs	399,481	39,171	25,544	25,629	21,231	20,096	20,411	34,754	37,973	38,693	44,390	45,186	40,069	393,148	6,333
Subtotal - Water/Wastewater Service	3,559	6,990	286	823	907	873	805	694	274	49	243	(553)	(713)	10,678	7,119
Other Revenues:															
Property Tax	224,746	7,831	5,797	157,322	56,187	11,237	-	-	-	-	-	-	-	238,374	13,628
Property Tax Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Other	-	23	14	-	-	-	-	-	-	-	-	-	-	37	37
Total Other Revenues	224,746	7,854	5,811	157,322	56,187	11,237	-	-	-	-	-	-	-	238,411	13,665
Other Expenditures:															
Repairs & Maintenance	18,000	25,728	4,069	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	44,797	(26,797)
Pond Service (Oteka's)	4,800	400	400	400	400	400	400	400	400	400	400	400	400	4,800	-
Pond Maintenance	9,000	80	80	750	750	750	750	750	750	750	750	750	750	7,660	1,340
Street Lights/Utilities	8,800	800	800	733	733	733	733	733	733	733	733	733	737	8,933	(133)
Landscape Maintenance/Irrigation Repairs	36,100	2,675	6,185	2,675	2,675	2,675	2,675	2,675	2,675	2,675	2,675	2,675	2,675	35,610	490
Tax Assessor/Collector	2,344	26	-	480	-	480	-	-	-	480	-	-	480	1,946	398
Legal Fees	36,000	1,285	1,120	1,500	4,500	1,500	1,500	4,500	1,500	1,500	4,500	1,500	4,500	32,405	3,595
Insurance	2,900	-	-	1,200	-	-	-	-	-	-	-	-	500	1,700	1,200
Bookkeeping Fees	20,850	1,500	1,850	1,500	2,600	1,500	1,500	1,500	1,850	1,500	1,850	1,850	1,500	20,850	-
Audit Fees	11,000	-	-	3,000	2,000	-	-	-	-	-	-	-	-	5,000	6,000
Engineering Fees	3,600	-	-	300	300	300	300	300	300	300	300	300	300	3,000	600
Meeting Expense	1,200	-	85	200	200	200	200	200	200	200	200	200	200	1,085	116
Miscellaneous Expense	1,200	284	130	100	100	100	100	100	100	100	100	100	100	1,414	(214)
Capital Outlay - Amenity Center	20,000	-	-	-	20,000	-	-	-	-	-	-	-	-	20,000	-
Total Other Expenditures	175,794	32,777	14,718	14,138	35,758	9,458	13,488	9,458	13,008	9,938	13,008	10,008	13,442	189,199	(13,405)
Subtotal - Other	48,952	(24,923)	(8,907)	143,184	20,429	1,779	(13,488)	(9,458)	(13,008)	(9,938)	(13,008)	(10,008)	(13,442)	49,212	260
Excess/(Deficiency) of Revenues over Expenditures	\$ 52,511	\$ (17,932)	\$ (8,621)	\$ 144,007	\$ 21,336	\$ 2,652	\$ (12,683)	\$ (8,764)	\$ (12,734)	\$ (9,889)	\$ (12,765)	\$ (10,561)	\$ (14,155)	\$ 59,890	\$ 7,379

See Accountant's Report.

**Walsh Ranch Municipal Utility District
Cash Account Reconciliations
November 30, 2011**

	<u>Ironstone Bank Operating</u>	<u>Ironstone Bank Manager's</u>	<u>Compass Lockbox</u>	<u>Total</u>
Beginning Bank Balance 11/01/2011	\$ 11,210.08	\$ 109,480.64	\$ 44,926.79	\$ 165,617.51
Cleared Transactions				
Checks and Payments	-	(85,890.43)	-	(85,890.43)
Deposits and Credits	10,803.85	-	31,903.00	42,706.85
Total Cleared Transactions	<u>10,803.85</u>	<u>(85,890.43)</u>	<u>31,903.00</u>	<u>(43,183.58)</u>
Ending Bank Balance 11/30/2011	22,013.93	23,590.21	76,829.79	122,433.93
Deposits in Transit	-	-	-	-
Uncleared Transactions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Register Balance as of 11/30/2011	<u>\$ 22,013.93</u>	<u>\$ 23,590.21</u>	<u>\$ 76,829.79</u>	<u>\$ 122,433.93</u>

See Accountants' Report.

Walsh Ranch MUD - GOF

A/P Aging Summary

As of November 30, 2011

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
A-1 Signs	0.00	0.00	50.00	0.00	0.00	50.00
Bott & Douthitt, PLLC	1,850.00	1,500.00	0.00	0.00	0.00	3,350.00
City of Round Rock	19,474.99	0.00	0.00	0.00	0.00	19,474.99
City of Round Rock Environmental Services	15.00	30.00	0.00	0.00	0.00	45.00
Crossroads Utility Services	3,758.62	3,092.29	0.00	0.00	0.00	6,850.91
DSHS Central Lab	230.00	0.00	0.00	0.00	0.00	230.00
Foradory Construction, Inc.	0.00	80.00	0.00	0.00	0.00	80.00
ISS Grounds Control	2,675.00	3,510.00	0.00	0.00	0.00	6,185.00
LCRA Environmental Laboratory Services	690.00	0.00	0.00	0.00	0.00	690.00
McLean & Howard, LLP	1,120.00	1,285.06	0.00	0.00	0.00	2,405.06
Oteka's Water Design, Inc.	400.00	0.00	0.00	0.00	0.00	400.00
PostNet	0.00	130.00	0.00	0.00	0.00	130.00
Round Rock Refuse, Inc.	3,808.00	0.00	0.00	0.00	0.00	3,808.00
TCEQ	526.75	0.00	0.00	0.00	0.00	526.75
TXU Energy	799.62	0.00	0.00	0.00	0.00	799.62
Wastewater Transport Services	0.00	1,110.00	0.00	0.00	0.00	1,110.00
TOTAL	<u>35,347.98</u>	<u>10,737.35</u>	<u>50.00</u>	<u>0.00</u>	<u>0.00</u>	<u>46,135.33</u>

See Accountants' Report.

Walsh Ranch MUD - GOF
Adjustments Journal

November 2011

Date	Num	Account	Memo	Debit	Credit
11/30/2011	11.1	1150 - Accounts Receivable	Record B&C reports	26,054.53	
		1150 - Accounts Receivable	Record B&C reports	85.17	
		4310 - Penalties & Interest	Record B&C reports		394.36
		4100 - Water Service Revenue	Record B&C reports		7,818.77
		4200 - Wastewater Service Revenue	Record B&C reports		8,205.38
		2139 - Due to TCEQ	Record B&C reports		109.29
		4280 - Basic Services	Record B&C reports		9,356.90
		2161 - Customer Meter Deposits	Record B&C reports		200.00
		4100 - Water Service Revenue	Record B&C reports		50.00
		4100 - Water Service Revenue	Record B&C reports		5.00
				<u>26,139.70</u>	<u>26,139.70</u>
11/30/2011	11.2	1100 - Cash - Operating	Record credit card receipts	203.71	
		1100 - Cash - Operating	Record credit card receipts	192.77	
		1100 - Cash - Operating	Record credit card receipts	226.43	
		1100 - Cash - Operating	Record credit card receipts	192.33	
		1100 - Cash - Operating	Record credit card receipts	123.64	
		1100 - Cash - Operating	Record credit card receipts	124.08	
		1100 - Cash - Operating	Record credit card receipts	78.68	
		1100 - Cash - Operating	Record credit card receipts	101.34	
		1100 - Cash - Operating	Record credit card receipts	310.69	
		1100 - Cash - Operating	Record credit card receipts	638.57	
		1100 - Cash - Operating	Record credit card receipts	255.46	
		1100 - Cash - Operating	Record credit card receipts	274.48	
		1150 - Accounts Receivable	Record credit card receipts		2,722.18
				<u>2,722.18</u>	<u>2,722.18</u>
11/30/2011	11.3	1115 - Cash - Compass Lockbox	Record lockbox receipts	67.31	
		1115 - Cash - Compass Lockbox	Record lockbox receipts	1,396.01	
		1115 - Cash - Compass Lockbox	Record lockbox receipts	2,002.22	
		1115 - Cash - Compass Lockbox	Record lockbox receipts	1,450.35	
		1115 - Cash - Compass Lockbox	Record lockbox receipts	3,721.08	
		1115 - Cash - Compass Lockbox	Record lockbox receipts	1,948.55	
		1115 - Cash - Compass Lockbox	Record lockbox receipts	4,176.99	
		1115 - Cash - Compass Lockbox	Record lockbox receipts	2,655.50	
		1115 - Cash - Compass Lockbox	Record lockbox receipts	3,873.19	
		1115 - Cash - Compass Lockbox	Record lockbox receipts	209.40	
		1115 - Cash - Compass Lockbox	Record lockbox receipts	2,076.90	
		1115 - Cash - Compass Lockbox	Record lockbox receipts	5,577.62	
		1115 - Cash - Compass Lockbox	Record lockbox receipts	1,662.68	
		1115 - Cash - Compass Lockbox	Record lockbox receipts	152.51	
		1115 - Cash - Compass Lockbox	Record lockbox receipts	328.79	
		1115 - Cash - Compass Lockbox	Record lockbox receipts	292.86	
		1115 - Cash - Compass Lockbox	Record lockbox receipts	175.60	
		1115 - Cash - Compass Lockbox	Record lockbox receipts	135.44	
		1150 - Accounts Receivable	Record lockbox receipts		31,903.00
				<u>31,903.00</u>	<u>31,903.00</u>
11/30/2011	11.4	1100 - Cash - Operating	Record monthly ACH receipts	1,564.05	
		1150 - Accounts Receivable	Record monthly ACH receipts		1,564.05
				<u>1,564.05</u>	<u>1,564.05</u>
11/30/2011	11.5	2161 - Customer Meter Deposits	Record applied deposits	3,200.00	
		1150 - Accounts Receivable	Record applied deposits		3,200.00
				<u>3,200.00</u>	<u>3,200.00</u>
11/30/2011	11.6	1173 - Due From DSF	Record tax collections	5,796.53	
		1520 - Maintenance Tax Receivable	Record tax collections		5,796.53
		2870 - Deferred Taxes	Record tax collections	5,796.53	
		4320 - Property Tax	Record tax collections		5,796.53
				<u>11,593.06</u>	<u>11,593.06</u>
11/30/2011	11.7	1520 - Maintenance Tax Receivable	Record tax adjustment	1.68	
		2870 - Deferred Taxes	Record tax adjustment		1.68
				<u>1.68</u>	<u>1.68</u>
TOTAL				<u><u>77,123.67</u></u>	<u><u>77,123.67</u></u>

See Accountants' Report.

Walsh Ranch MUD - GOF
General Ledger

As of November 30, 2011

Type	Date	Num	Source Name	Memo	Amount	Balance
1100 · Cash - Operating						13,588.38
Deposit	11/1/2011			Deposit	205.29	13,793.67
Deposit	11/2/2011			Deposit	205.00	13,998.67
Deposit	11/3/2011			Deposit	112.70	14,111.37
Deposit	11/5/2011			Deposit	61.53	14,172.90
Deposit	11/9/2011			Deposit	192.31	14,365.21
Deposit	11/10/2011			Deposit	257.62	14,622.83
Deposit	11/14/2011			Deposit	417.60	15,040.43
Deposit	11/16/2011			Deposit	232.12	15,272.55
Deposit	11/16/2011			Deposit	839.53	16,112.08
Deposit	11/17/2011			Deposit	175.94	16,288.02
Deposit	11/17/2011			Deposit	163.88	16,451.90
Deposit	11/20/2011			Deposit	638.44	17,090.34
Deposit	11/21/2011			Deposit	67.31	17,157.65
Deposit	11/22/2011			Deposit	211.54	17,369.19
Deposit	11/28/2011			Deposit	130.33	17,499.52
Deposit	11/30/2011			Deposit	228.18	17,727.70
General Jou...	11/30/2011	11.2		Record credit card receipts	203.71	17,931.41
General Jou...	11/30/2011	11.2		Record credit card receipts	192.77	18,124.18
General Jou...	11/30/2011	11.2		Record credit card receipts	226.43	18,350.61
General Jou...	11/30/2011	11.2		Record credit card receipts	192.33	18,542.94
General Jou...	11/30/2011	11.2		Record credit card receipts	123.64	18,666.58
General Jou...	11/30/2011	11.2		Record credit card receipts	124.08	18,790.66
General Jou...	11/30/2011	11.2		Record credit card receipts	78.68	18,869.34
General Jou...	11/30/2011	11.2		Record credit card receipts	101.34	18,970.68
General Jou...	11/30/2011	11.2		Record credit card receipts	130.69	19,281.37
General Jou...	11/30/2011	11.2		Record credit card receipts	638.57	19,919.94
General Jou...	11/30/2011	11.2		Record credit card receipts	255.46	20,175.40
General Jou...	11/30/2011	11.2		Record credit card receipts	274.48	20,449.88
General Jou...	11/30/2011	11.4		Record monthly ACH receipts	1,564.05	22,013.93
Total 1100 · Cash - Operating					8,425.55	22,013.93
1110 · Cash - Manager's						82,623.27
Bill Pmt -Che...	11/3/2011	5148	McLean & Howard, LLP	Meeting Expense - November 3, 2011	(84.50)	82,538.77
Bill Pmt -Che...	11/7/2011	5149	City of Round Rock	Purchase Water/ Wastewater	(33,070.64)	49,468.13
Bill Pmt -Che...	11/7/2011	5150	Wastewater Transport Services	Cleaning/Televising Wastewater Lines	(25,012.00)	24,456.13
Bill Pmt -Che...	11/22/2011	5151	TXU Energy	VOID: Utility Expense	0.00	24,456.13
Bill Pmt -Che...	11/22/2011	5152	Williamson County Tax Assessor/Collector	Tax Collection Fees - 2011-2012	(66.30)	24,389.83
Bill Pmt -Che...	11/22/2011	5153	TXU Energy	Utility Expense	(799.62)	23,590.21
Total 1110 · Cash - Manager's					(59,033.06)	23,590.21
1115 · Cash - Compass Lockbox						44,926.79
General Jou...	11/30/2011	11.3		Record lockbox receipts	67.31	44,994.10
General Jou...	11/30/2011	11.3		Record lockbox receipts	1,396.01	46,390.11
General Jou...	11/30/2011	11.3		Record lockbox receipts	2,002.22	48,392.33
General Jou...	11/30/2011	11.3		Record lockbox receipts	1,450.35	49,842.68
General Jou...	11/30/2011	11.3		Record lockbox receipts	3,721.08	53,563.76
General Jou...	11/30/2011	11.3		Record lockbox receipts	1,948.55	55,512.31
General Jou...	11/30/2011	11.3		Record lockbox receipts	4,176.99	59,689.30
General Jou...	11/30/2011	11.3		Record lockbox receipts	2,655.50	62,344.80
General Jou...	11/30/2011	11.3		Record lockbox receipts	3,873.19	66,217.99
General Jou...	11/30/2011	11.3		Record lockbox receipts	209.40	66,427.39
General Jou...	11/30/2011	11.3		Record lockbox receipts	2,076.90	68,504.29
General Jou...	11/30/2011	11.3		Record lockbox receipts	5,577.62	74,081.91
General Jou...	11/30/2011	11.3		Record lockbox receipts	1,662.68	75,744.59
General Jou...	11/30/2011	11.3		Record lockbox receipts	152.51	75,897.10
General Jou...	11/30/2011	11.3		Record lockbox receipts	328.79	76,225.89
General Jou...	11/30/2011	11.3		Record lockbox receipts	292.86	76,518.75
General Jou...	11/30/2011	11.3		Record lockbox receipts	175.60	76,694.35
General Jou...	11/30/2011	11.3		Record lockbox receipts	135.44	76,829.79
Total 1115 · Cash - Compass Lockbox					31,903.00	76,829.79
1125 · TexPool - Operating Account						160,485.34
Deposit	11/30/2011			Interest	14.22	160,499.56
Total 1125 · TexPool - Operating Account					14.22	160,499.56

Walsh Ranch MUD - GOF
General Ledger

As of November 30, 2011

Type	Date	Num	Source Name	Memo	Amount	Balance
1150 · Accounts Receivable						43,465.61
Deposit	11/1/2011			Deposit	(205.29)	43,260.32
Deposit	11/2/2011			Deposit	(205.00)	43,055.32
Deposit	11/3/2011			echeck	(112.70)	42,942.62
Deposit	11/5/2011			Deposit	(61.53)	42,881.09
Deposit	11/9/2011			echeck	(192.31)	42,688.78
Deposit	11/10/2011			Deposit	(257.62)	42,431.16
Deposit	11/14/2011			echeck	(417.60)	42,013.56
Deposit	11/16/2011			Deposit	(232.12)	41,781.44
Deposit	11/16/2011			echeck	(839.53)	40,941.91
Deposit	11/17/2011			Deposit	(175.94)	40,765.97
Deposit	11/17/2011			echeck	(163.88)	40,602.09
Deposit	11/20/2011			echeck	(638.44)	39,963.65
Deposit	11/21/2011			echeck	(67.31)	39,896.34
Deposit	11/22/2011			echeck	(211.54)	39,684.80
Deposit	11/28/2011			echeck	(130.33)	39,554.47
General Jou...	11/30/2011	11.1		Record B&C reports	26,054.53	65,609.00
General Jou...	11/30/2011	11.1		Record B&C reports	85.17	65,694.17
Deposit	11/30/2011			Deposit	(228.18)	65,465.99
General Jou...	11/30/2011	11.2		Record credit card receipts	(2,722.18)	62,743.81
General Jou...	11/30/2011	11.3		Record lockbox receipts	(31,903.00)	30,840.81
General Jou...	11/30/2011	11.4		Record monthly ACH receipts	(1,564.05)	29,276.76
General Jou...	11/30/2011	11.5		Record applied deposits	(3,200.00)	26,076.76
Total 1150 · Accounts Receivable					(17,388.85)	26,076.76
1173 · Due From DSF						9,119.28
General Jou...	11/30/2011	11.6		Record tax collections	5,796.53	14,915.81
Total 1173 · Due From DSF					5,796.53	14,915.81
1520 · Maintenance Tax Receivable						224,226.68
General Jou...	11/30/2011	11.6		Record tax collections	(5,796.53)	218,430.15
General Jou...	11/30/2011	11.7		Record tax adjustment	1.68	218,431.83
Total 1520 · Maintenance Tax Receivable					(5,794.85)	218,431.83
1530 · Accrued Service Revenue						28,766.76
Total 1530 · Accrued Service Revenue						28,766.76
2000 · Accounts Payable						(64,905.91)
Bill	11/3/2011	Me...	McLean & Howard, LLP	Meeting Expense - November 3, 2011	(84.50)	(64,990.41)
Bill Pmt -Che...	11/3/2011	5148	McLean & Howard, LLP	Meeting Expense - November 3, 2011	84.50	(64,905.91)
Bill	11/4/2011	7070	PostNet	Mandatory Watering Restriction Signs	(130.00)	(65,035.91)
Bill Pmt -Che...	11/7/2011	5149	City of Round Rock	Purchase Water/ Wastewater	33,070.64	(31,965.27)
Bill Pmt -Che...	11/7/2011	5150	Wastewater Transport Services	Cleaning/Televising Wastewater Lines	25,012.00	(6,953.27)
Bill	11/7/2011	20901	Wastewater Transport Services	Cleaning/Televising Wastewater Lines	(1,110.00)	(8,063.27)
Bill	11/11/2011	RP-...	Foradory Construction, Inc.	Pond Inspection and Repairs	(80.00)	(8,143.27)
Bill	11/11/2011	28597	ISS Grounds Control	Landscape Maintenance - Novem...	(3,510.00)	(11,653.27)
Bill Pmt -Che...	11/22/2011	5151	TXU Energy	VOID: Utility Expense	0.00	(11,653.27)
Bill Pmt -Che...	11/22/2011	5152	Williamson County Tax Assessor/Collector	Tax Collection Fees - 2011-2012	66.30	(11,586.97)
Bill Pmt -Che...	11/22/2011	5153	TXU Energy	Utility Expense	799.62	(10,787.35)
Bill	11/30/2011	GC ...	ISS Grounds Control	Landscape Maintenance - Novem...	(2,675.00)	(13,462.35)
Bill	11/30/2011	PHS...	TCEQ	Permit Fee - Water System	(526.75)	(13,989.10)
Bill	11/30/2011	1177	Bott & Douthitt, PLLC	Accounting Fees - November 2011	(1,850.00)	(15,839.10)
Bill	11/30/2011	LB8...	LCRA Environmental Laboratory Services	Lab Fees	(690.00)	(16,529.10)
Bill	11/30/2011	158	Round Rock Refuse, Inc.	Garbage Service - November 2011	(3,808.00)	(20,337.10)
Bill	11/30/2011	10187	Oteka's Water Design, Inc.	Pond Maintenance - November 2011	(400.00)	(20,737.10)
Bill	11/30/2011	91-2...	City of Round Rock	Water & Wastewater Purchases - No...	(12,412.50)	(33,149.60)
Bill	11/30/2011	91-5...	City of Round Rock	Water & Wastewater Purchases - No...	(7,060.14)	(40,209.74)
Bill	11/30/2011	91-2...	City of Round Rock	Water & Wastewater Purchases - No...	(2.35)	(40,212.09)
Bill	11/30/2011	118-...	City of Round Rock Environmental Servi...	Lab Fees - November 2011	(15.00)	(40,227.09)
Bill	11/30/2011	16050	McLean & Howard, LLP	Legal Fees - November 2011	(1,120.00)	(41,347.09)
Bill	11/30/2011	055...	TXU Energy	Utilities - Nov. 2011 11/11/11-12/13/11	(18.24)	(41,365.33)
Bill	11/30/2011	056...	TXU Energy	Utilities - Nov. 2011 11/11/11-12/13/11	(17.17)	(41,382.50)
Bill	11/30/2011	055...	TXU Energy	Utilities - Nov. 2011 11/11/11-12/13/11	(14.33)	(41,396.83)
Bill	11/30/2011	055...	TXU Energy	Utilities - Nov. 2011 11/10/11-12/12/11	(749.88)	(42,146.71)
Bill	11/30/2011	1934	Crossroads Utility Services	Operations & Management - Nove...	(3,758.62)	(45,905.33)
Bill	11/30/2011	cen...	DSHS Central Lab	Lab Fees - November 2011	(230.00)	(46,135.33)
Total 2000 · Accounts Payable					18,770.58	(46,135.33)
2010 · Accrued AP						(14,935.08)
Total 2010 · Accrued AP						(14,935.08)

Walsh Ranch MUD - GOF
General Ledger

As of November 30, 2011

Type	Date	Num	Source Name	Memo	Amount	Balance
2161 · Customer Meter Deposits						(24,800.00)
General Jou...	11/30/2011	11.1		Record B&C reports	(200.00)	(25,000.00)
General Jou...	11/30/2011	11.5		Record applied deposits	3,200.00	(21,800.00)
Total 2161 · Customer Meter Deposits					3,000.00	(21,800.00)
2139 · Due to TCEQ						(1,853.36)
General Jou...	11/30/2011	11.1		Record B&C reports	(109.29)	(1,962.65)
Total 2139 · Due to TCEQ					(109.29)	(1,962.65)
2870 · Deferred Taxes						(224,226.68)
General Jou...	11/30/2011	11.6		Record tax collections	5,796.53	(218,430.15)
General Jou...	11/30/2011	11.7		Record tax adjustment	(1.68)	(218,431.83)
Total 2870 · Deferred Taxes					5,794.85	(218,431.83)
3010 · Unallocated Fund Balance						(294,413.55)
Total 3010 · Unallocated Fund Balance						(294,413.55)
Service Revenue						(46,161.48)
4100 · Water Service Revenue						(18,687.96)
General Jou...	11/30/2011	11.1		Record B&C reports	(7,818.77)	(26,506.73)
General Jou...	11/30/2011	11.1		Record B&C reports	(50.00)	(26,556.73)
General Jou...	11/30/2011	11.1		Record B&C reports	(5.00)	(26,561.73)
Total 4100 · Water Service Revenue					(7,873.77)	(26,561.73)
4200 · Wastewater Service Revenue						(17,724.24)
General Jou...	11/30/2011	11.1		Record B&C reports	(8,205.38)	(25,929.62)
Total 4200 · Wastewater Service Revenue					(8,205.38)	(25,929.62)
4280 · Basic Services						(9,009.00)
General Jou...	11/30/2011	11.1		Record B&C reports	(9,356.90)	(18,365.90)
Total 4280 · Basic Services					(9,356.90)	(18,365.90)
4310 · Penalties & Interest						(740.28)
General Jou...	11/30/2011	11.1		Record B&C reports	(394.36)	(1,134.64)
Total 4310 · Penalties & Interest					(394.36)	(1,134.64)
Total Service Revenue					(25,830.41)	(71,991.89)
Interest & Other Revenue						(22.86)
5391 · Interest Earned on Temp. Invest Deposit	11/30/2011			Interest	(14.22)	(37.08)
Total 5391 · Interest Earned on Temp. Invest					(14.22)	(37.08)
Total Interest & Other Revenue					(14.22)	(37.08)
Property Tax Revenue						(7,831.37)
4320 · Property Tax						(7,831.37)
General Jou...	11/30/2011	11.6		Record tax collections	(5,796.53)	(13,627.90)
Total 4320 · Property Tax					(5,796.53)	(13,627.90)
Total Property Tax Revenue					(5,796.53)	(13,627.90)
Water/WW Expenses						39,171.38
6125 · Water Purchases						17,671.26
Bill	11/30/2011	91-2...	City of Round Rock	Water & Wastewater Purchases - No...	6,289.50	23,960.76
Bill	11/30/2011	91-5...	City of Round Rock	Water & Wastewater Purchases - No...	4,519.76	28,480.52
Bill	11/30/2011	91-2...	City of Round Rock	Water & Wastewater Purchases - No...	2.35	28,482.87
Total 6125 · Water Purchases					10,811.61	28,482.87
6220 · Wastewater Purchases						15,399.38
Bill	11/30/2011	91-2...	City of Round Rock	Water & Wastewater Purchases - No...	6,123.00	21,522.38
Bill	11/30/2011	91-5...	City of Round Rock	Water & Wastewater Purchases - No...	2,540.38	24,062.76
Total 6220 · Wastewater Purchases					8,663.38	24,062.76
6410 · Garbage Expense						3,840.00
Bill	11/30/2011	158	Round Rock Refuse, Inc.	Garbage Service - November 2011	3,808.00	7,648.00
Total 6410 · Garbage Expense					3,808.00	7,648.00

Walsh Ranch MUD - GOF
General Ledger

As of November 30, 2011

Type	Date	Num	Source Name	Memo	Amount	Balance
6100 - Management & Operations						
Bill	11/30/2011	1934	Crossroads Utility Services	Operations & Management - Nove...	2,261.30	4,522.04
Total 6100 - Management & Operations					2,261.30	4,522.04
Total Water/WW Expenses					25,544.29	64,715.67
Maint & Operations Expenses						32,776.80
6130 - Maintenance & Repairs - Water						715.89
Bill	11/30/2011	PHS...	TCEQ	Permit Fee - Water System	526.75	1,242.64
Bill	11/30/2011	LB8...	LCRA Environmental Laboratory Services	Lab Fees	690.00	1,932.64
Bill	11/30/2011	118...	City of Round Rock Environmental Servi...	Lab Fees - November 2011	15.00	1,947.64
Bill	11/30/2011	1934	Crossroads Utility Services	Operations & Management - Nove...	1,497.32	3,444.96
Bill	11/30/2011	cen...	DSHS Central Lab	Lab Fees - November 2011	230.00	3,674.96
Total 6130 - Maintenance & Repairs - Water					2,959.07	3,674.96
6230 - Maintenance & Repairs - Sewer						25,012.00
Bill	11/7/2011	20901	Wastewater Transport Services	Cleaning/Televising Wastewater Lines	1,110.00	26,122.00
Total 6230 - Maintenance & Repairs - Sewer					1,110.00	26,122.00
6580 - Pond Service						400.00
Bill	11/30/2011	10187	Oteka's Water Design, Inc.	Pond Maintenance - November 2011	400.00	800.00
Total 6580 - Pond Service					400.00	800.00
6550 - Pond Maintenance						80.00
Bill	11/11/2011	RP...	Foradory Construction, Inc.	Pond Inspection and Repairs	80.00	160.00
Total 6550 - Pond Maintenance					80.00	160.00
6160 - Utilities						799.62
Bill	11/30/2011	055...	TXU Energy	Utilities - Nov. 2011 11/11/11-12/13/11	18.24	817.86
Bill	11/30/2011	056...	TXU Energy	Utilities - Nov. 2011 11/11/11-12/13/11	17.17	835.03
Bill	11/30/2011	055...	TXU Energy	Utilities - Nov. 2011 11/11/11-12/13/11	14.33	849.36
Bill	11/30/2011	055...	TXU Energy	Utilities - Nov. 2011 11/10/11-12/12/11	749.88	1,599.24
Total 6160 - Utilities					799.62	1,599.24
6200 - Landscape Maintenance						2,675.00
Bill	11/11/2011	28597	ISS Grounds Control	Landscape Maintenance - Novem...	3,510.00	6,185.00
Bill	11/30/2011	GC ...	ISS Grounds Control	Landscape Maintenance - Novem...	2,675.00	8,860.00
Total 6200 - Landscape Maintenance					6,185.00	8,860.00
6320 - Tax Assessor/Appraisal						25.73
Total 6320 - Tax Assessor/Appraisal						25.73
6330 - Legal Fees						1,285.06
Bill	11/30/2011	16050	McLean & Howard, LLP	Legal Fees - November 2011	1,120.00	2,405.06
Total 6330 - Legal Fees					1,120.00	2,405.06
6430 - Bookkeeping Fees						1,500.00
Bill	11/30/2011	1177	Bott & Douthitt, PLLC	Accounting Fees - November 2011	1,850.00	3,350.00
Total 6430 - Bookkeeping Fees					1,850.00	3,350.00
6565 - Meeting Expenses						0.00
Bill	11/3/2011	Me...	McLean & Howard, LLP	Meeting Expense - November 3, 2011	84.50	84.50
Total 6565 - Meeting Expenses					84.50	84.50
6560 - Miscellaneous Expense						283.50
Bill	11/4/2011	7070	PostNet	Mandatory Watering Restriction Signs	130.00	413.50
Total 6560 - Miscellaneous Expense					130.00	413.50
Total Maint & Operations Expenses					14,718.19	47,494.99
TOTAL					0.00	0.00

Debt Service Fund

Walsh Ranch Municipal Utility District Debt Service Schedule

Due Date	Paid Date	Series 2008		Series 2009		Total	
		Principal	Interest	Principal	Interest	Principal	Interest
2/1/2009	1/26/2009	\$ -	\$ 113,733	\$ -	\$ -	\$ -	\$ 113,733
8/1/2009	7/29/2009	-	79,969	-	-	-	79,969
FY 2009		-	193,702	-	-	-	193,702
2/1/2010	1/28/2010	-	79,969	-	51,576	-	131,545
8/1/2010	7/30/2010	65,000	79,969	-	55,926	65,000	135,895
FY 2010		65,000	159,937	-	107,503	65,000	267,440
2/1/2011	2/1/2011	-	78,750	-	55,926	-	134,676
8/1/2011	8/1/2011	70,000	78,750	35,000	55,926	105,000	134,676
FY 2011		70,000	157,499	35,000	111,853	105,000	269,353
2/1/2012		-	77,350	-	55,270	-	132,620
8/1/2012		70,000	77,350	40,000	55,270	110,000	132,620
FY 2012		70,000	154,699	40,000	110,540	110,000	265,240
2/1/2013		-	75,915	-	54,470	-	130,385
8/1/2013		75,000	75,915	45,000	54,470	120,000	130,385
FY 2013		75,000	151,829	45,000	108,940	120,000	260,770
2/1/2014		-	74,340	-	53,525	-	127,865
8/1/2014		80,000	74,340	45,000	53,525	125,000	127,865
FY 2014		80,000	148,679	45,000	107,050	125,000	255,730
2/1/2015		-	72,620	-	52,535	-	125,155
8/1/2015		85,000	72,620	50,000	52,535	135,000	125,155
FY 2015		85,000	145,239	50,000	105,070	135,000	250,310
2/1/2016		-	70,750	-	51,385	-	122,135
8/1/2016		90,000	70,750	50,000	51,385	140,000	122,135
FY 2016		90,000	141,499	50,000	102,770	140,000	244,270
2/1/2017		-	68,725	-	50,185	-	118,910
8/1/2017		95,000	68,725	55,000	50,185	150,000	118,910
FY 2017		95,000	137,451	55,000	100,370	150,000	237,820
2/1/2018		-	66,540	-	48,810	-	115,350
8/1/2018		100,000	66,540	60,000	48,810	160,000	115,350
FY 2018		100,000	133,080	60,000	97,621	160,000	230,701
2/1/2019		-	64,190	-	47,265	-	111,455
8/1/2019		110,000	64,190	65,000	47,265	175,000	111,455
FY 2019		110,000	128,380	65,000	94,530	175,000	222,910
2/1/2020		-	61,550	-	45,543	-	107,093
8/1/2020		115,000	61,550	70,000	45,543	185,000	107,093
FY 2020		115,000	123,099	70,000	91,085	185,000	214,185
2/1/2021		-	58,675	-	43,635	-	102,310
8/1/2021		120,000	58,675	75,000	43,635	195,000	102,310
FY 2021		120,000	117,349	75,000	87,270	195,000	204,620
2/1/2022		-	55,675	-	41,535	-	97,210
8/1/2022		130,000	55,675	80,000	41,535	210,000	97,210
FY 2022		130,000	111,351	80,000	83,070	210,000	194,420
2/1/2023		-	52,425	-	39,235	-	91,660
8/1/2023		135,000	52,425	85,000	39,235	220,000	91,660
FY 2023		135,000	104,850	85,000	78,470	220,000	183,320
2/1/2024		-	49,050	-	36,728	-	85,778
8/1/2024		145,000	49,050	90,000	36,728	235,000	85,778
FY 2024		145,000	98,100	90,000	73,455	235,000	171,555
2/1/2025		-	45,353	-	34,073	-	79,425
8/1/2025		155,000	45,353	95,000	34,073	250,000	79,425
FY 2025		155,000	90,704	95,000	68,145	250,000	158,850
2/1/2026		-	41,400	-	31,270	-	72,670
8/1/2026		165,000	41,400	105,000	31,270	270,000	72,670
FY 2026		165,000	82,801	105,000	62,540	270,000	145,340
2/1/2027		-	37,193	-	28,173	-	65,365
8/1/2027		170,000	37,193	110,000	28,173	280,000	65,365
FY 2027		170,000	74,385	110,000	56,345	280,000	130,730
2/1/2028		-	32,858	-	24,928	-	57,785
8/1/2028		185,000	32,858	120,000	24,928	305,000	57,785
FY 2028		185,000	65,715	120,000	49,854	305,000	115,569
2/1/2029		-	28,140	-	21,388	-	49,528
8/1/2029		195,000	28,140	125,000	21,388	320,000	49,528
FY 2029		195,000	56,280	125,000	42,775	320,000	99,055
2/1/2030		-	23,168	-	17,700	-	40,868
8/1/2030		205,000	23,168	135,000	17,700	340,000	40,868
FY 2030		205,000	46,335	135,000	35,400	340,000	81,735
2/1/2031		-	17,940	-	13,718	-	31,658
8/1/2031		215,000	17,940	145,000	13,718	360,000	31,658
FY 2031		215,000	35,881	145,000	27,435	360,000	63,315
2/1/2032		-	12,350	-	9,440	-	21,790
8/1/2032		230,000	12,350	155,000	9,440	385,000	21,790
FY 2032		230,000	24,700	155,000	18,880	385,000	43,580
2/1/2033		-	6,370	-	4,868	-	11,238
8/1/2033		245,000	6,370	165,000	4,868	410,000	11,238
FY 2033		245,000	12,741	165,000	9,734	410,000	22,474
Total - All Series		\$ 3,250,000	\$ 2,696,280	\$ 2,000,000	\$ 1,830,704	\$ 5,250,000	\$ 4,526,994

See Accountants' Report.

Walsh Ranch MUD - DSF
Adjustments Journal

November 2011

Date	Num	Memo	Account	Debit	Credit
11/30/2011	11.1	Record tax collections	2173 · Due To GOF		5,796.53
		Record tax collections	1150 · A/R Taxes		9,140.68
		Record tax collections	2140 · Def Rev-Taxes	9,140.68	
		Record tax collections	4320 · Property Tax		9,140.68
		Record tax collections	1130 · TexPool - Tax Account	2,391.69	
		Record tax collections	1130 · TexPool - Tax Account	3,000.23	
		Record tax collections	1130 · TexPool - Tax Account	2,370.92	
		Record tax collections	1130 · TexPool - Tax Account	2,819.79	
		Record tax collections	1130 · TexPool - Tax Account	2,350.02	
		Record tax collections	1130 · TexPool - Tax Account	2,004.56	
				<u>24,077.89</u>	<u>24,077.89</u>
11/30/2011	11.2	Record tax adjustment	1150 · A/R Taxes	2.64	
		Record tax adjustment	2140 · Def Rev-Taxes		2.64
				<u>2.64</u>	<u>2.64</u>
TOTAL				<u>24,080.53</u>	<u>24,080.53</u>

See Accountants' Report.

Walsh Ranch MUD - DSF

General Ledger

As of November 30, 2011

Type	Date	Num	Source Name	Memo	Amount	Balance
1130 · TexPool - Tax Account						19,924.50
General Journal	11/30/2011	11.1		Record tax collections	2,391.69	22,316.19
General Journal	11/30/2011	11.1		Record tax collections	3,000.23	25,316.42
General Journal	11/30/2011	11.1		Record tax collections	2,370.92	27,687.34
General Journal	11/30/2011	11.1		Record tax collections	2,819.79	30,507.13
General Journal	11/30/2011	11.1		Record tax collections	2,350.02	32,857.15
General Journal	11/30/2011	11.1		Record tax collections	2,004.56	34,861.71
Deposit	11/30/2011			Interest	2.36	34,864.07
Total 1130 · TexPool - Tax Account					14,939.57	34,864.07
1131 · TexPool Debt Service Account						149,488.27
Deposit	11/30/2011			Interest	13.31	149,501.58
Total 1131 · TexPool Debt Service Account					13.31	149,501.58
1150 · A/R Taxes						353,278.77
General Journal	11/30/2011	11.1		Record tax collections	(9,140.68)	344,138.09
General Journal	11/30/2011	11.2		Record tax adjustment	2.64	344,140.73
Total 1150 · A/R Taxes					(9,138.04)	344,140.73
2140 · Def Rev-Taxes						(353,278.77)
General Journal	11/30/2011	11.1		Record tax collections	9,140.68	(344,138.09)
General Journal	11/30/2011	11.2		Record tax adjustment	(2.64)	(344,140.73)
Total 2140 · Def Rev-Taxes					9,138.04	(344,140.73)
2173 · Due To GOF						(9,119.28)
General Journal	11/30/2011	11.1		Record tax collections	(5,796.53)	(14,915.81)
Total 2173 · Due To GOF					(5,796.53)	(14,915.81)
3010 · Unallocated Fund Balance						(147,973.74)
Total 3010 · Unallocated Fund Balance						(147,973.74)
Property Taxes						(12,349.46)
4320 · Property Tax						(12,349.46)
General Journal	11/30/2011	11.1		Record tax collections	(9,140.68)	(21,490.14)
Total 4320 · Property Tax					(9,140.68)	(21,490.14)
Total Property Taxes					(9,140.68)	(21,490.14)
5391 · Interest On Temp Investments						(10.86)
Deposit	11/30/2011			Interest	(2.36)	(13.22)
Deposit	11/30/2011			Interest	(13.31)	(26.53)
Total 5391 · Interest On Temp Investments					(15.67)	(26.53)
7340 · Tax Assessor/Appraisal						40.57
Total 7340 · Tax Assessor/Appraisal						40.57
TOTAL					0.00	0.00

See Accountants' Report.

Capital Projects Fund

Walsh Ranch MUD - CPF

General Ledger

As of November 30, 2011

Type	Date	Num	Source Name	Memo	Amount	Balance
1310 · TexPool SR2008 Capital Projects						1,230.11
Total 1310 · TexPool SR2008 Capital Projects						1,230.11
1315 · TexPool SR09 Capital Projects						66,604.97
Deposit	11/30/2011		Interest		5.90	66,610.87
Total 1315 · TexPool SR09 Capital Projects					5.90	66,610.87
3000 · Unallocated Fund Balance						(67,830.32)
Total 3000 · Unallocated Fund Balance						(67,830.32)
5391 · Interest On Temp Investments						(4.76)
Deposit	11/30/2011		Interest		(5.90)	(10.66)
Total 5391 · Interest On Temp Investments					(5.90)	(10.66)
TOTAL					0.00	0.00

See Accountants' Report.

Expenditures to be Approved

Invoice



Date	Invoice #
12/31/2011	1227

Bill To

Walsh Ranch MUD
PO Box 2445
Round Rock, TX 78680

Description	Amount
Monthly Accounting Services (No Meeting in Current Month)	1,500.00
Rv/Date Received: <u>lu 12/28</u> By/Date Posted: <u>lu 12/28</u> Approved for Payment: <u>MBY</u> Hand Delivered to: _____ Mailed By/Date: _____ GL#: <u>6430</u>	
Thank you for your business!	Total \$1,500.00

INVOICE

1934



2601 Forest Creek Drive
Round Rock, TX 78665-1232
Phone 512-246-1400
Fax 512-246-1900
www.crossroadsus.com

DATE
December 21, 2011

BILL TO
Walsh Ranch Municipal Utility District 2601 Forest Creek Drive Round Rock TX 78665

Operations & Maintenance
November

DESCRIPTION	AMOUNT
Connection Count: 246	
BASE FEE: *	\$2,261.30
Water Distribution:	\$1,497.32
By/Date Received: <i>lu 12/21</i>	
By/Date Posted: <i>lu 12/28</i>	
Approved for Payment: <i>[Signature]</i>	
Hand Delivered to: _____	
Mailed By/Date: _____	
GL#: <i>6100 = 2261.30</i>	
<i>6130 = 1497.32</i>	

* Includes base fee and connection count cost/postage/AVR set up fees	
TOTAL	\$3,758.62

Invoice for Basic Service

Crossroads Utility Services

2601 Forest Creek Dr.
Round Rock, TX 78665
Phone: 281-620-3986
Fax:

Client:
Walsh Ranch MUD

Billing Cycle:
NOVEMBER

Bills	\$106.04
241 @ \$0.44 EA	
Delinquent Letters	\$1.76
4 @ \$0.44 EA	
New Connection Fee/AVR CONNECTION COST	\$1.00
Per Active Connection	\$2,152.50
246 @ \$8.75 EA	
Total BASIC SERVICE	<hr/> \$2,261.30

BILLED - SERVICE ORDER SUMMARY
 BILLING CYCLE: NOVEMBER 2011
 WALSH RANCH MUD

S/O #	SVC DATE	COMP	ADDRESS	NOTES	LABOR	EQUIP	MAT'L	SUBCON	TOTAL
BASIC SERVICE									
122464A	12/19/11	12/19/11		BASIC SERVICE	0.00	0.00	2,261.30	0.00	2,261.30
					BASIC SERVICE SUBTOTAL				
					2,261.30				
WATER DISTRIBUTION									
120774A	11/01/11	11/01/11	3514 CITRINE PLACE-5/8"	REREAD METER FOR CUSTOMER, NO LEAKS INDICATED	7.80	9.00	0.00	0.00	16.80
120787A	11/02/11	11/02/11	3502 CITRINE PLACE-5/8"	REREAD METER FOR CUSTOMER- NO LEAKS	8.75	9.00	0.00	0.00	17.75
120791A	11/01/11	11/01/11	3448 TOURMALINE TRL	DELIVERED LEAD/COPPER BOTTLE	7.80	9.00	0.00	0.00	16.80
120804A	11/01/11	11/01/11	3332 MARCASITE DR-5/8"	TAGGED DOOR CALL B@C	0.00	0.00	0.00	0.00	0.00
120825A	11/01/11	11/01/11	3908 OBSIDIAN LANE	TURNED WATER ON NEW CUSTOMER	0.00	0.00	0.00	0.00	0.00
121027A	11/11/11	11/11/11	3916 WALSH RANCH BLVD-5/8	MET WITH CONTRACTOR- TCEQ SAMPLE	0.00	0.00	0.00	0.00	0.00
121059A	11/07/11	11/07/11	3448 TOURMALINE TRL	PICKED UP LEAD/COPPER BOTTLE	8.75	9.00	0.00	0.00	17.75
121166A	11/09/11	11/09/11	3309 ALEXANDRITE WAY-5/8"	TAGGED DOOR DELQ ACCOUNT	0.00	0.00	0.00	0.00	0.00
121201A	11/10/11	11/10/11	IN-WALSH RANCH	WATER SYSTEM WORK COMPLETE- WATER RESTRICTION SIGNS HUNG	8.75	9.00	0.00	0.00	17.75
121237A	11/10/11	11/10/11	3506 CITRINE PLACE-3/4"	DELIVERED LEAD/COPPER BOTTLE	8.75	9.00	0.00	0.00	17.75
121245A	11/16/11	11/16/11	3427 TOURMALINE TRAIL	POSSIBLE RUN OFF-NO LEAK FOUND- GROUND SATURATED WITH WATER. EASEMENT # 90340926 10.15 3423 TOUEMALINE 87828978 417.45	8.75	9.00	0.00	0.00	17.75
121276A	11/11/11	11/11/11	3506 CITRINE PLACE-3/4"	PICKED UP LEAD/COPPER BOTTLE	8.75	9.00	0.00	0.00	17.75
121358A	11/15/11	11/15/11	3309 ALEXANDRITE WAY-5/8"	TURNED WATER OFF-DELINQUENT ACCOUNT(S)	0.00	0.00	0.00	0.00	0.00
121547A	11/21/11	11/21/11	3621 AQUAMARINE DRIVE	TESTED METER WORKING PROPERLY-	38.99	13.50	0.00	0.00	52.49

BILLED - SERVICE ORDER SUMMARY
 BILLING CYCLE: NOVEMBER 2011
 WALSH RANCH MUD

S/O #	SVC DATE	COMP	ADDRESS	NOTES	LABOR	EQUIP	MAT'L	SUBCON	TOTAL	
WATER DISTRIBUTION										
121604A	11/28/11	11/28/11	3621 AQUAMARINE DRIVE	ACTIVE ACCOUNTS LOW/NO USAGE	45.00	0.00	52.23	0.00	97.23	
				REPLACED METER-PER METER REPLACEMENT POLICY						
121736A	11/30/11	11/30/11	3531 ALEXANDRITE WAY	TAGGED DOOR CALL B@C	0.00	0.00	0.00	0.00	0.00	
122046A	12/07/11	10/01/11	IN-WALSH RANCH	ORIGINAL SO #118719 PO#2111 BILLED ON OCTOBER INVOICE, NO MATERIAL ADDED. ADDING FMS MATERIAL FOR METER TESTS ON 3408 SAM BASS & WALSH, BEHREN PKWY & GREAT OAKS	0.00	0.00	1,207.50	0.00	1,207.50	
					LABOR/EQUIPMENT/MATERIAL/SUBCON TOTALS		152.09	85.50	3,521.03	1,497.32
					WATER DISTRIBUTION SUBTOTAL					

GRAND TOTAL 3,758.62

Fluid Meter Service, Corp.
 7304 McNeil Rd #604
 Austin, TX 78729

INVOICE

Phone: 512-258-3594
 800-944-4472
 Fax: 512-258-4386

Invoice Number: 122814
 Invoice Date: October 3, 2011

1220410
1220410

Bill To:
 CROSSROADS UTILITY
 ATTN: ACCTS PAYABLE
 2601 FORREST CREEK
 ROUND ROCK, TX 78665

Remit to:
 Fluid Meter Service
 P.O. Box 340215
 Austin, TX 78734

Customer ID	Customer PO	Payment Terms	Due Date
CROSSROADS	2111/SO#118719	Net 30 Days	11/2/11

Quantity	Description	Unit Price	Amount
2.00	FIELD TEST METERS WALSH RANCH MUD SN:68287516 & 86287515	300.00	600.00
2.00	FIELD TEST BACKFLOW PREVENTERS WALSH RANCH MUD 10 X 1/2"	225.00	450.00

with 10/7/11

Resent & signed 12/14/11

AWWA Certified Tests
 Rebuilding of Meters
 Certified Backflow Preventer Tests
 Sales, Repair & Calibration on Water
 Meters, Control Valves & Ultra Sonic
 Meters

Subtotal	1,050.00
Sales Tax	
Total Invoice	1,050.00
Payment/Credit	
TOTAL	1,050.00

ADD 1.5%/MONTH OVER 30 DAYS. WE ACCEPT MC, VISA, AMERICAN EXPRESS

DSHS CENTRAL LAB MC2004
P O BOX 149347
AUSTIN, TX 78714-9347
512-458-7317

WALSH RANCH MUD
901 S MOPAC EXPY, STE 2-225
AUSTIN, TX 78746-5776

Account # CEN.CD5717_112011

Date: 12/06/2011

Description	Amount
Charges this period ----->	230.00
Total Balance Due ----->	230.00

By/Date Received: gm 12/20/11
By/Date Posted: 12/28
Approved for Payment: [Signature]
Hand Delivered to: _____
Mailed By/Date: _____
GL#: 6130

Account # CEN.CD5717_112011

Date: 12/06/2011

Page:

DATE	SERVICE	CPT	UNIT	AMOUNT
<hr/>				
11/11/11	HALOACETIC ACIDS, DW, EZZ0088A		1	230.00
<hr/>				
TOTAL				230.00



Invoice for the Month of December 2011

Date: 12/02/2011

Invoice No.: GC 35730

Bill to: Walsh Ranch MUD
c/o Bott & Douthitt, P.L.L.C.
P.O. Box 2445
Round Rock, TX 78680

Service at: Walsh Ranch MUD
Austin, TX

Customer ID: B-00184

JC Job #: 121-09-0715

Terms: Net 30 From Invoice Date

PO Number:

Table with 5 columns: Item, Description, Quantity, Unit Price, Amount. Row 1: Agreement, Grounds Maintenance (Austin), 1.00, 2,675.00, 2,675.00

By/Date Received: [Signature] 12/18
By/Date Posted: [Signature] 12/15
Approved for Payment: [Signature]
Hand Delivered to:
Mailed By/Date:
GL#: 6200

PLEASE REFERENCE INVOICE NUMBER.
SERVICE IS FOR THE CURRENT MONTH UNLESS OTHERWISE INDICATED.
THANK YOU FOR CHOOSING ISS GROUNDS CONTROL.

Summary table with 2 columns: Category, Amount. Subtotal: 2,675.00, Sales Tax: 0.00, Total Due: 2,675.00

Customer ID: B-00184

Please Remit Payment To: ISS Grounds Control Inc.

PO Box 1266
San Antonio, TX 782951266
Phone (210)599-8242
Fax (210)599-8128

McCALL GIBSON SWEDLUND BARFOOT PLLC
Certified Public Accountants

13100 Wortham Center Drive
Suite 235
Houston, Texas 77065-5610
(713) 462-0341
Fax (713) 462-2708
E-Mail: mgsb@mgsbpllc.com

111 Congress Avenue
Suite 400
Austin, Texas 78701
(512) 610-2209
www.mgsbpllc.com

December 19, 2011

Walsh Ranch Municipal Utility District
c/o Botts and Douthitt, PLLC
P.O. Box 2445
Round Rock, TX 78680

Client Number: 797-00

Audit of Walsh Ranch Municipal Utility District as of
and for the year September 30, 2011.

Interim Billing

\$ 8,000.00

tm 12.27.11
lw 12/28
MGR

6340

McLean & Howard, L.L.P.

901 S. Mopac Expressway
Building 2, Suite 225
Austin, TX 78746

Ph:512-328-2008

Fax:512-328-2409

Walsh Ranch Municipal Utility District
c/o Bott & Douthitt, P.L.L.C.
P. O. Box 2445
Round Rock, TX 78680

November 30, 2011

Attention: Lisa Wald

File #: 1335-001
Inv #: 16050

RE: General

DATE	DESCRIPTION	HOURS	AMOUNT	LAWYER
Nov-02-11	Review the final agenda packets. Prepare for tomorrow's meeting.	0.40	80.00	PEH
Nov-03-11	Prepare for today's board meeting. Participate in the board meeting, and in post-meeting follow up. Telephone call with Bill Flickinger to discuss the amenity center issues, and the parameters for a lease.	3.40	680.00	PEH
Nov-07-11	Draft a license agreement for submetering water to allow the district to tap into a private irrigation line and irrigate district land.	1.60	320.00	PEH
Nov-18-11	Email to Director Shamsie to discuss the status of the HOA's approval of a lease arrangement for the pool.	0.10	20.00	PEH
Nov-21-11	Review correspondence from TCEQ about drought contingency plans.	0.10	20.00	PEH
	Totals	5.60	\$1,120.00	

DISBURSEMENTS

Disbursements

Receipts

Nov-08-11	Received payment. Thank you! For food			84.50
Nov-03-11	Lunch		84.50	
Nov-30-11	Food for Meeting on 4/22/11		95.77 - pd 4/22/11	ck # SDS9
	Totals		\$180.27	\$84.50

*tm 12/12/11
lw 12/15
MHTV*

6330

Total Fees, Disbursements\$1,215.77

Previous Balance

\$1,267.57

Previous Payments

\$0.00

Balance Due Now\$2,483.34

Oteka's Water Design, Inc

201 Liberty Hills Lane
 Liberty Hills, Tx 78642
 512-515-5322

Invoice

Date	Invoice #
12/15/2011	10215

Bill To
Walsh Ranch Mud P.O. Box 2445 Round Rock, Texas 78680

P.O. No.	Terms

Description	Rate	Serviced Through	Amount
Walsh Ranch Wet Pond: Weeding the entire circumference of the pond for cattails, willows and cottonwoods. The use of some an approved aquatic herbicide. Monitoring for nutria damage. Picking up and removal of trash for the month. This pond was serviced on 12/6	400.00	12/31/2011	400.00

Thank you for allowing us to help with your maintenance needs.	Total	\$400.00
--	--------------	----------

By/Date Received: gm 12/27/11
 By/Date Posted: 12/28
 Approved for Payment: [Signature]
 Hand Delivered to: _____
 Mailed By/Date: _____
 GL#: 6580

Balance Due	\$400.00
--------------------	----------



(512) 973-8484 Office
 (512) 339-2130 Fax
 14926 Ranch Road 620 N.
 Austin, TX 78717

Invoice

Date	Invoice #
11/7/2011	20901

Bill To
Crossroads Utility Service 2601 Forest Creek Dr. Round Rock, Texas 78665

Job Address
3535 Alexandrite Way Round Rock, Texas 78660 <i>WACT</i>

Terms	S.O. Number	P.O. Number	Time In - Time Out	Tech(s)
Net 30	DD	DD		Phil / Rudy

Quantity	Description	Price	Amount
3	Hours Vac-con Vactor Truck - Jetting 6" clean out	225.00	675.00
3	Camera Service - Televis 6" line	145.00	435.00
Note - Line Rinsed and flushed to get a picture of problems on stack and lateral. Note - Lateral runs at negative grade to main. <i>11/4/11 initial TV</i> <i>11/7/11 TV private line / vactor/clean line</i> <i>tm 12.6.11</i> <i>lw 12/15</i> <i>MHTV</i> <i>6230</i> <i>WA</i> <i>11/18/11</i>			

VISA - MASTER CARD - AMEX Please Remit Payment to: Wastewater Transport Services, LLC 14926 RR 620 N, Austin, TX 78717	Total	\$1,110.00
	Payments/Credits	\$0.00

Manager's Account Expenditures

TXU Energy

Date	Type	Reference	Original Amt.	Balance Due	12/22/2011 Discount	Payment
11/30/2011	Bill	05550706278	18.24	18.24		18.24
11/30/2011	Bill	056000664942	17.17	17.17		17.17
11/30/2011	Bill	055075735852	14.33	14.33		14.33
11/30/2011	Bill	055800682558	749.88	749.88		749.88
					Check Amount	799.62

Cash - Manager's

Utility Expense

799.62





PO Box 650764
Dallas, TX 75265-0764

Customer Name: WALSH RANCH MUNICIPAL
UTILITY DISTRICT
Account Number: 900009746852
Invoice Number: 055800682558
Invoice Date: 12/14/2011

Account Summary

Previous Balance	Credits/Payments	Balance Forward	Total Current Charges	Total Amount Due	Due Date
\$749.88	\$749.88 CR	\$0.00	\$749.88	\$749.88	01/13/2012

See remaining pages for invoice details.

Customer Communications

Time to turn up the energy in the office. From health and wellness to relationships and music, Energize Texas is a Web site brought to you by TXU Energy that serves up daily articles and activities that'll add a spark of vitality to your daily life. Visit energizetexas.com for fresh ideas on how you can give your life a more energetic vibe.

View your invoices real time and take action immediately. Avoid delay, sign up for Paperless Billing today! Good for you and good for the environment. Simply log onto TXU Energy MyAccount and click on the Paperless Billing Quick Link to sign up to receive your monthly bills electronically.

How to Contact Us

Customer Service: 972-791-2830 or
1-888-399-5501 (7AM - 7PM M-F)

By/Date Received: gm 12/20/11

Power Outage Notification:

By/Date Posted: lw 12/22

Oncor Electric Delivery - 1-888-313-4747

Approved for Payment: AW

Hand Delivered to: _____

Mailed By/Date: lw 10/22

GL#: 6160





Customer Name: WALSH RANCH MUNICIPAL UTILITY DISTRICT Page 3 of 3
 Account Number: 900009746852
 Invoice Number: 055800682558
 Invoice Date: 12/14/2011

ESI ID Detail:
 10443720007748957

Service Address:
 STREET LIGHTS STLG 2
 ROUND ROCK, TX 78664

Plan:
 Unmetered LightingSM

The average price you paid for electric service this month was 36.8 cents per kWh excluding taxes and non-recurring charges or credits.

Electric Service Commercial
 Service Period: 11/10/2011 to 12/12/2011

Meter: 7002204457SD Mult: 1.00000
 Read Type: Actual Days in Reading: 33

Current Meter Read - kWh (12/12/2011) 2040
 Previous Meter Read - kWh (11/10/2011) 0
 Current kWh with Multiplier 2040

TXU Energy Unmetered LightingSM
 Energy Charge \$ 238.68
 Street Light 100W Sodium Vapor \$ 5.00
 Subtotal \$ 243.68

Commercial Charges for Period	\$ 243.68
--------------------------------------	------------------

Electric Service Distribution
 Service Period: 11/10/2011 to 12/12/2011

TDU Delivery Charges	\$	506.19
Gross Receipts Reimb	\$	0.01
Subtotal	\$	506.20

Distribution Charges for Period	\$ 506.20
--	------------------

Total Current Charges	\$ 749.88
------------------------------	------------------



Customer Name: WALSH RANCH MUNICIPAL
 UTILITY DISTRICT
 DBA WALSH RANCH
 OWNERS ASSOCIATION
 INC

PO Box 650764
 Dallas, TX 75265-0764

Account Number: 900009818120
Invoice Number: 055075735852
Invoice Date: 12/15/2011

Account Summary

Previous Balance	Credits/Payments	Balance Forward	Total Current Charges	Total Amount Due	Due Date
\$14.33	\$14.33 CR	\$0.00	\$14.33	\$14.33	01/03/2012

See remaining pages for invoice details.

Customer Communications

Thank you for choosing TXU Energy as your electricity provider. We appreciate your business, and we wanted you know right now is the right time to lock in a low, fixed energy rate. Call us at 888-399-5501 and ask how you can get peace of mind for one, two or three years with TXU Energy Sensible ChoiceSM.

Time to turn up the energy in the office. From health and wellness to relationships and music, Energize Texas is a Web site brought to you by TXU Energy that serves up daily articles and activities that'll add a spark of vitality to your daily life. Visit energizetexas.com for fresh ideas on how you can give your life a more energetic vibe.

View your invoices real time and take action immediately. Avoid delay, sign up for Paperless Billing today! Good for you and good for the environment. Simply log onto TXU Energy MyAccount and click on the Paperless Billing Quick Link to sign up to receive your monthly bills electronically.

How to Contact Us

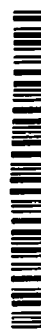
By Date Received: gm 12/20/11
Customer Service: 972-791-2830 or
1-888-399-5501 (7AM - 7PM M-F) By Date Posted: 12/20 **Power Outage Notification:**
 Oncor Electric Delivery - 1-888-313-4747

Approved for Payment: _____

Hand Delivered to: _____

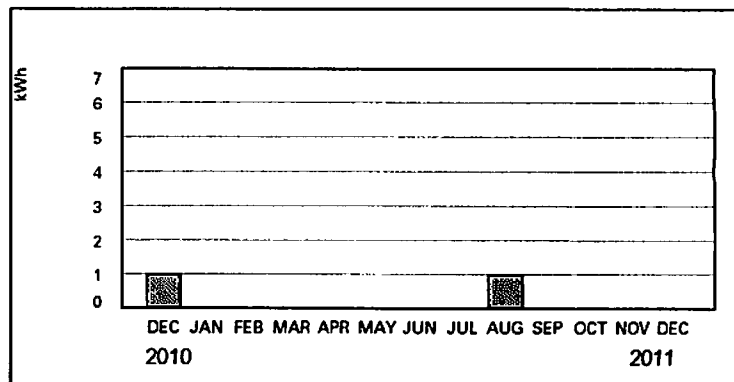
Mailed By/Date: _____

GL#: 6160





Customer Name: WALSH RANCH MUNICIPAL UTILITY DISTRICT Page 3 of 3
 DBA WALSH RANCH OWNERS ASSOCIATION
 INC
Account Number: 900009818120
Invoice Number: 055075735852
Invoice Date: 12/15/2011



ESI ID Detail:
 10443720007788947
Service Address:
 3400 BEHRENS PKWY
 ROUND ROCK, TX 78681
Plan:
 Business FlexSM

Electric Service Commercial
Service Period: 11/11/2011 to 12/13/2011
Meter: 104035363LG **Mult:** 1.00000
Read Type: Actual **Days in Reading:** 33

Electric Service Distribution
Service Period: 11/11/2011 to 12/13/2011
 TDU Delivery Charges \$ 6.15
 Gross Receipts Reimb \$ 0.12
Subtotal \$ **6.27**

Current Meter Read - kWh (12/13/2011) 3
 Previous Meter Read - kWh (11/10/2011) 3
Current kWh with Multiplier 0
 Current Meter Read - kW (12/13/2011) 0.00
 kW with Multiplier 0.00
Billing kW 0

The average price you paid for electric service this month was 0.00 cents per kWh excluding taxes and non-recurring charges or credits.

TXU Energy Business FlexSM
 Base Charge \$ 7.90
 Gross Receipts Reimb \$ 0.16
Subtotal \$ **8.06**

Commercial Charges \$ 8.06 for Period

Distribution Charges \$ 6.27 for Period

Total Current Charges \$ 14.33





Customer Name: WALSH RANCH MUD
 Account Number: 900009823768
 Invoice Number: 056000664942
 Invoice Date: 12/15/2011

PO Box 650764
 Dallas, TX 75265-0764

Account Summary

Previous Balance	Credits/Payments	Balance Forward	Total Current Charges	Total Amount Due	Due Date
\$17.17	\$17.17 CR	\$0.00	\$17.17	\$17.17	01/03/2012

See remaining pages for invoice details.

Customer Communications

Thank you for choosing TXU Energy as your electricity provider. We appreciate your business, and we wanted you know right now is the right time to lock in a low, fixed energy rate. Call us at 888-399-5501 and ask how you can get peace of mind for one, two or three years with TXU Energy Sensible ChoiceSM.

Time to turn up the energy in the office. From health and wellness to relationships and music, Energize Texas is a Web site brought to you by TXU Energy that serves up daily articles and activities that'll add a spark of vitality to your daily life. Visit energizetexas.com for fresh ideas on how you can give your life a more energetic vibe.

View your invoices real time and take action immediately. Avoid delay, sign up for Paperless Billing today! Good for you and good for the environment. Simply log onto TXU Energy MyAccount and click on the Paperless Billing Quick Link to sign up to receive your monthly bills electronically.

Give the benefits of TXU Energy to your employees. Introducing the new TXU Energy Preferred Partner Program, a free program where your employees can receive exclusive incentives for switching their electricity provider to TXU Energy. Sign up and find out more at www.txu.com/preferred. These exclusive incentives are available only to TXU Energy business customers' employees.

How to Contact Us

By/Date Received: gm 12/15/2011

Customer Service: 972-791-2839
 1-888-399-5501 (7AM - 7PM M-F)

Date Posted: 12/15/2011

Power Outage Notification:

Oncor Electric Delivery - 1-888-313-4747

Approved for Payment: AM

Hand Delivered to: _____

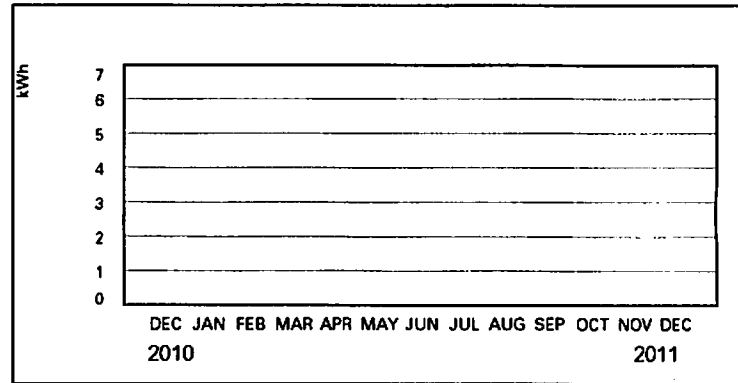
Mailed By/Date: _____

GL#: 6160





Customer Name: WALSH RANCH MUD
Account Number: 900009823768
Invoice Number: 056000664942
Invoice Date: 12/15/2011



ESI ID Detail:
 10443720007802184
Service Address:
 3501 ALEXANDRITE
 WAY
 ROUND ROCK, TX
 786812437
Plan:
 Business FlexSM

Electric Service Commercial
Service Period: 11/11/2011 to 12/13/2011

Meter: 104177815LG **Mult:** 1.00000
Read Type: Actual **Days in Reading:** 33

Current Meter Read - kWh (12/13/2011) 0
 Previous Meter Read - kWh (11/10/2011) 0
Current kWh with Multiplier 0
 Current Meter Read - kW (12/13/2011) 0.00
 kW with Multiplier 0.00
Billing kW 0

TXU Energy Business FlexSM
 Base Charge \$ 7.90
 Subtotal \$ 7.90

Commercial Charges for Period	\$	7.90
--------------------------------------	-----------	-------------

Electric Service Distribution
Service Period: 11/11/2011 to 12/13/2011

TDU Delivery Charges \$ 9.27
Subtotal \$ 9.27

Distribution Charges for Period	\$	9.27
--	-----------	-------------

Total Current Charges	\$	17.17
------------------------------	-----------	--------------

The average price you paid for electric service this month was 0.00 cents per kWh excluding taxes and non-recurring charges or credits.





Customer Name: WALSH RANCH MUD
 Account Number: 100016449446
 Invoice Number: 055550706278
 Invoice Date: 12/15/2011

PO Box 650764
 Dallas, TX 75265-0764

Account Summary

Previous Balance	Credits/Payments	Balance Forward	Total Current Charges	Total Amount Due	Due Date
\$18.24	\$18.24 CR	\$0.00	\$18.24	\$18.24	01/03/2012

See remaining pages for invoice details.

Customer Communications

Thank you for choosing TXU Energy as your electricity provider. We appreciate your business, and we wanted you know right now is the right time to lock in a low, fixed energy rate. Call us at 888-399-5501 and ask how you can get peace of mind for one, two or three years with TXU Energy Sensible ChoiceSM.

Time to turn up the energy in the office. From health and wellness to relationships and music, Energize Texas is a Web site brought to you by TXU Energy that serves up daily articles and activities that'll add a spark of vitality to your daily life. Visit energizetexas.com for fresh ideas on how you can give your life a more energetic vibe.

View your invoices real time and take action immediately. Avoid delay, sign up for Paperless Billing today! Good for you and good for the environment. Simply log onto TXU Energy MyAccount and click on the Paperless Billing Quick Link to sign up to receive your monthly bills electronically.

Give the benefits of TXU Energy to your employees. Introducing the new TXU Energy Preferred Partner Program, a free program where your employees can receive exclusive incentives for switching their electricity provider to TXU Energy. Sign up and find out more at www.txu.com/preferred. These exclusive incentives are available only to TXU Energy business customers' employees.

How to Contact Us

By/Date Received: gm 12/20/11

Customer Service: 972-791-2830
 1-888-399-5501 (7AM - 7PM M-F)

Date Posted: 12/20

Power Outage Notification:
 Oncor Electric Delivery - 1-888-313-4747

Approved for Payment: AW

Hand Delivered to: _____

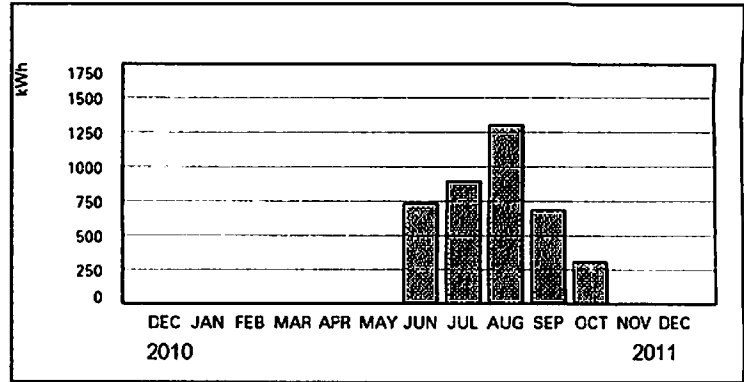
Mailed By/Date: _____

GL#: 6160





Customer Name: WALSH RANCH MUD
Account Number: 100016449446
Invoice Number: 055550706278
Invoice Date: 12/15/2011



ESI ID Detail:
 10443720007984929
Service Address:
 3933 WALSH RANCH
 BLVD
 ROUND ROCK, TX
 78681-2441
Plan:
 Business FlexSM

Electric Service Commercial
Service Period: 11/11/2011 to 12/13/2011

Meter: 107187339LG Mult: 1.00000
Read Type: Actual Days in Reading: 33

Current Meter Read - kWh 3934
 (12/13/2011)
Previous Meter Read - kWh 3934
 (11/10/2011)
Current kWh with Multiplier 0

Current Meter Read - kW 0.00
 (12/13/2011)
kW with Multiplier 0.00
Billing kW 0

Electric Service Distribution
Service Period: 11/11/2011 to 12/13/2011

TDU Delivery Charges \$ 9.27
Subtotal \$ 9.27

Sales Tax \$ 0.58

The average price you paid for electric service this month was 0.00 cents per kWh excluding taxes and non-recurring charges or credits.

TXU Energy Business FlexSM
Base Charge \$ 7.90
Subtotal \$ 7.90

Sales Tax \$ 0.49

Commercial Charges for Period	\$ 8.39
--------------------------------------	---------------------

Distribution Charges for Period	\$ 9.85
--	---------------------

Total Current Charges	\$ 18.24
------------------------------	----------------------

