

NOTICE OF PUBLIC HEARING ON TAX RATE

The Walsh Ranch Municipal Utility District will hold a public hearing on a proposed tax rate for the tax year 2011 on August 24, 2011 at 11:30 a.m., located at 4201 West Parmer Lane, Suite B-200, Austin, Texas 78727. Your individual taxes may increase or decrease, depending on the change in taxable value of your property in relation to the change in the taxable value of all other property and the tax rate that is adopted.

FOR	the proposal:	Christopher Hatch, Rashid D. Shamsie, Jr., Brian White
AGAINST	the proposal:	N/A
PRESENT	and not voting:	N/A
ABSENT:		Laurie Mahnke, Chad Stonecipher

The following tables compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	This Year
Total Tax Rate (per \$100 value)	<u>\$ 0.6500 /\$100</u> Adopted	<u>\$ 0.6700 /\$100</u> Proposed
Difference in rates per \$100 of value		<u>\$ 0.0200</u>
Percentage increase/decrease in rates (+/-)		<u>3.1%</u>
Average appraised Value	<u>\$ 370,922</u>	<u>\$ 377,286</u>
General exeptions available (excluding senior citizen's or disabled person's exemptions)	\$ 1,863	\$ 3,562
Average taxable value	<u>\$ 369,059</u>	<u>\$ 373,724</u>
Tax on average residence homestead	<u>\$ 2,398.88</u>	<u>\$ 2,503.95</u>
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-) and percentage of increase (+/-)		<u>\$ 105.07</u> <u>4.4%</u>

NOTICE OF TAXPAYER'S RIGHT TO ROLLBACK ELECTION

If taxes on the average residence homestead increase by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the rollback tax rate under Section 49.236(d), Water Code.